

ANNOUNCEMENT

Shares of Air Astana JSC show growth, bringing income to UAPF contributors

Shares of Air Astana JSC show a price increase of about 13% compared to the purchase price.

Let us recall that, according to the National Bank of the Republic of Kazakhstan, as a trustee of pension assets, on February 14, 2024, common shares of Air Astana JSC were purchased in the investment portfolio of pension assets in the amount of **KZT24.9 billion** at a price of **KZT1,073.83** per share. The total number of acquired common shares of Air Astana JSC amounted to 23,168,975 pieces or **6.5%** of the total number of issued shares of the company.

According to the Investment Declaration of the UAPF, approved by the Resolution of the Board of the National Bank of the Republic of Kazakhstan, non-state equity securities, with the exception of equity securities of entities of the quasi-public sector and second-tier banks of the Republic of Kazakhstan, included in the “Premium” category of the official list of the stock exchange of the Republic of Kazakhstan or similar at the time investments, or those listed on world stock exchanges, with a market capitalization exceeding three trillion US dollars, can account for no more than 5% of pension assets.

Let us remember that a share is an equity investment instrument. Investors purchase a share of the company and are entitled to a portion of future profits in the form of dividends. If the company is successful, the price of its shares may rise and bring additional income.

Thus, contributors and beneficiaries of the UAPF actually became shareholders of Air Astana JSC. According to the NBRK, “the acquisition of common shares of high-quality Kazakh issuers is aimed at diversifying the investment portfolio of pension assets of the UAPF and will help increase its profitability in the long term. The decision to invest UAPF pension assets into common shares of one of the leaders in the Central Asian aviation market was based on stable financial performance, as well as the high profitability of the company’s activities, which allows it to pay stable dividends in the future.”

Information on the results of pension asset management is published [monthly](#) on the UAPF website.

The UAPF was established on August 22, 2013 on the basis of GNPF APF JSC. The UAPF founder and shareholder is the Government of the Republic of Kazakhstan represented by the State Institution “Committee of State Property and Privatization” of the Ministry of Finance of the Republic of Kazakhstan. UAPF pension assets are managed by the National Bank of the Republic of Kazakhstan. From January 1, 2016, the functions for developing proposals to improve the management of pension assets were

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transferred to the National Fund Management Council. In accordance with the pension legislation, the UAPF attracts compulsory pension contributions, compulsory occupational pension contributions, voluntary pension contributions, pension benefits, individual accounting of pension accumulations and benefits, provides the contributor (beneficiary) with information on the status of his pension accumulations (for more information visit www.enpf.kz)