

ANNOUNCEMENT

More than \$25.11 million has been used by young Kazakhstanis to improve their living conditions and pay for their education

From February 1, 2024, to November 1, 2025, 171,938 applications totaling over **\$25.11 million** have been processed (transferred to authorized operators for crediting to applicants' bank accounts).

Of these:

- **107,390 applications** totaling approximately **\$15.88 million** were processed for **housing improvements**;
- **64,548 applications** totaling **\$9.24 million** were processed for **education payments**.

As a reminder, recipients of targeted savings (TS) have the right to use the entire amount or part of it. Unused funds remain in the targeted savings account (TSA).

The most popular sub-purposes for using funds to **improve housing conditions** were: replenishing a deposit in housing construction savings for further accumulation (104,975 applications completed for a total of 15.55 million US dollars), making a down payment to obtain a mortgage loan for the purchase of housing - 816 applications for a total of 112.10 thousand US dollars, and acquiring housing as property through civil law transactions (final settlement) - 588 applications for a total of 76.15 thousand US dollars.

The most popular sub-goals in terms of **paying for education** were: payment for educational services of educational organizations located in the Republic of Kazakhstan, in installments (for each academic period or academic year) or in full at one time (for the entire period of study) (57,996 applications were completed for a total of approximately 8.44 million US dollars), replenishment of an educational savings deposit under an agreement on an educational savings deposit (4,636 applications were completed for a total of approximately 554.86 thousand US dollars), payment for educational services of foreign educational organizations in installments (for each academic period or academic year) or in full at one time (for the entire period of study) (1,567 applications were completed for a total of 201.65 thousand US dollars).

[Detailed information](#) on targeted savings payments for the purpose of improving housing conditions and/or paying for education, broken down by authorized operators and regions, is available on the enpf.kz website.

As a reminder, under the "National Fund for Children" program, 50% of the investment income from the National Fund of the Republic of Kazakhstan is distributed annually among children of the Republic of Kazakhstan citizens born in 2006 or later. All

recipients of the National Fund were awarded **\$100.52** in 2023 and **\$129.38** in 2024. Children who received their first National Fund payments in 2023, with the exception of those born in 2006, were awarded **\$3.04 as an investment income** this year. As a result, the target savings for a child born in 2006 are **\$100.52**, and for a child born in 2007, **\$232.94**.

Adult citizens must independently obtain information about their social security contributions through their personal account on the UAPF or e-government websites. They can then contact an authorized operator to open a US dollar bank account and submit an online application for social security contributions to improve housing conditions and/or pay for education.

You can learn more about the program's terms, get instructions, and get answers to your questions on the website kids.enpf.kz and on the БЖЗК ЕНПФ YouTube channel. We also note that a video tutorial on the implementation of the "National Fund for Children" program and the steps to take before and after a child reaches adulthood is available on the БЖЗК ЕНПФ YouTube channel at the following link: <https://www.youtube.com/watch?v=HHQNAxfskX8>.

UAPF was founded on August 22, 2013 on the basis of GNPf APF JSC. The founder and shareholder of the UAPF is the Government of the Republic of Kazakhstan represented by the State Institution Committee of State Property and Privatization of the Ministry of Finance of the Republic of Kazakhstan. Trust management of UAPF pension assets is carried out by the National Bank of the Republic of Kazakhstan. In accordance with the pension legislation, the UAPF attracts compulsory pension contributions, employer's compulsory pension contributions, compulsory occupational pension contributions, voluntary pension contributions, as well as carries out enrollment and accounting of voluntary pension contributions formed at the expense of the unclaimed amount of guaranteed compensation for the guaranteed deposit, transferred by the organization carrying out mandatory guarantee of deposits, in accordance with the Law of the Republic of Kazakhstan "On mandatory guarantee of deposits placed in second-tier banks of the Republic of Kazakhstan", ensures the implementation of pension benefits. The Fund also carries out accounting of target assets and target requirements, accounting and crediting of target savings (TS) to target savings accounts, payments of TS to their recipients in bank accounts, accounting for returns of TS in the manner determined by the Government of the Republic of Kazakhstan within the framework of the National Fund for Children program (More details at www.enpf.kz)