

ANNOUNCEMENT

PRESS RELEASE

The UAPF held an online seminar, "School of Financial Journalism on the Funded Pension System."

On November 20-21 of this year, the Unified Accumulative Pension Fund (UAPF), as part of its active public outreach efforts aimed at increasing financial literacy and awareness of the pension system and changes in pension legislation, the formation of personal pension savings, pension benefits and taxation, and pension asset management, held another free online course at the School of Financial Journalism. More than 100 journalists, bloggers, and students from across Kazakhstan participated.

Over the course, experts in the funded pension system conducted master classes in Kazakh and Russian over the course of two days.

The course included training modules on various topics. Fund experts and representatives of the National Bank of the Republic of Kazakhstan discussed global pension system models, the activities of the UAPF, pension asset investment, and the transfer of savings to trust management, types of pension benefits, mechanisms for receiving and taxing them. They also demonstrated how to create engaging content about the funded pension system and where to find exclusive commentary on the topic. They also answered questions from event participants.

The UAPF JSC expresses its gratitude to all participants who participated in the online seminar and hopes that the information provided will be useful to them as contributors and will also help them create relevant and interesting journalistic materials.

UAPF was founded on August 22, 2013 on the basis of GNPf APF JSC. The founder and shareholder of the UAPF is the Government of the Republic of Kazakhstan represented by the State Institution Committee of State Property and Privatization of the Ministry of Finance of the Republic of Kazakhstan. Trust management of UAPF pension assets is carried out by the National Bank of the Republic of Kazakhstan. In accordance with the pension legislation, the UAPF attracts compulsory pension contributions, employer's compulsory pension contributions, compulsory occupational pension contributions, voluntary pension contributions, as well as carries out enrollment and accounting of voluntary pension contributions formed at the expense of the unclaimed amount of guaranteed compensation for the guaranteed deposit, transferred by the organization carrying out mandatory guarantee of deposits, in accordance with the Law of the Republic of Kazakhstan "On mandatory guarantee of deposits placed in second-tier banks of the Republic of Kazakhstan", ensures the implementation of pension benefits. The Fund also carries out accounting of target assets and target requirements, accounting and crediting of target savings (TS) to target savings accounts, payments of TS to their recipients in bank accounts, accounting for returns of TS in the manner determined by the Government of the Republic of Kazakhstan within the framework of the National Fund for Children program (More details at www.enpf.kz)

