
INFORMATION MEMORANDUM

On April 28, 2026, an Open Day was held on the topic: Unified Accumulative Pension Fund (UAPF) investment portal – information on pension assets

On April 28, 2026, UAPF held its traditional online Open Day meeting, introducing participants to the new investment portal, invest.enpf.kz. During the event, Fund specialists discussed the opportunities it offers depositors. Participants were reminded that they have the right to independently influence the return on their savings by transferring a portion of their pension funds to a private investment portfolio manager (PIPM): up to 50% through mandatory and compulsory professional pension contributions and up to 100% through voluntary pension contributions.

During the meeting, participants learned about the platform's functionality, pension asset investment principles, approaches to analyzing investment performance, trustee selection criteria, and more. Fund specialists also explained the tools available to depositors to influence their future pension plans.

It was noted that the portal brings together key investment information in a single digital space in both Kazakh and Russian, including basic concepts, information about trustees, pension asset allocation structure, investment strategies, and financial indicators. Users can independently compare returns, portfolio structures, and management results of the PIPM and the National Bank of the Republic of Kazakhstan, as well as track performance.

During the meeting, Fund specialists emphasized the portal's importance for young investors, who have the opportunity to participate in choosing more profitable strategies for managing their savings. The new, user-friendly portal, invest.enpf.kz, which provides opportunities to explore investment tools and analyze investment, helps encourage more active participation by Kazakhstanis in managing their savings.

The event was held in an interactive format: participants asked questions and received clarifications from Fund specialists, as well as individual consultations. The online format allowed citizens from different regions to join the meeting and receive up-to-date information directly from experts.

As of April 1, 2026, UAPF had processed 128,450 depositor requests to transfer to PIPM pension asset savings totaling over 130 billion KZT. As a reminder, there are currently five PIPM operating in the market that are licensed to manage investment portfolios and meet the approved requirements for pension asset management. These include: Alatau City Invest JSC, BCC Invest JSC, Halyk Global Markets JSC (effective January 1, 2027 – agreement terminated at the initiative of this PIPM), Halyk Finance JSC, and Centras Securities JSC. PIPM's investment strategies, monthly reviews, and investment performance results of every PIPM are available on invest.enpf.kz portal, as well as in "Statistics and Analytics - Pension Asset Investment Management" section of enpf.kz website.

UAPF continues its systematic work to improve financial and legal literacy among the population. In 2025, more than 38,000 informational meetings were held, reaching approximately 800,000 people, and approximately 400,000 citizen inquiries were processed. The Open Day was another step in this direction, offering participants practical tools for understanding and managing their pension savings.

UAPF was established on August 22, 2013, on the basis of State Accumulation Pension Fund National Pension Fund JSC. The founder and shareholder of UAPF is the Government of the Republic of Kazakhstan represented by Committee on State Property and Privatization State Institution of the Ministry of Finance of the Republic of Kazakhstan. National Bank of the Republic of Kazakhstan exercises trust management of UAPF's pension assets. In accordance with pension legislation, UAPF collects mandatory pension contributions, mandatory employer pension contributions, mandatory professional pension contributions, and voluntary pension contributions, as well as credits and records voluntary pension contributions formed from the unclaimed amount of guarantee compensation for a guaranteed deposit transferred by an organization providing mandatory deposit guarantees, in accordance with the Law of the Republic of Kazakhstan On Mandatory Guarantee of Deposits Placed in Second-Tier Banks of the Republic of Kazakhstan, and ensures the implementation of pension payments. The Fund also maintains records of target assets and target requirements, records and credits target savings (TS) to target savings accounts, pays TS to recipients' bank accounts, and records returns of TS in accordance with the procedure established by the Government of the Republic of Kazakhstan within the framework of National Fund for Children program. (More information at www.enpf.kz).