

ANNOUNCEMENT

The volume of pension savings of Kazakhstanis as of May 1, 2024 approaching KZT19 trln

About KZT19 trln was accumulated in the UAPF as of May 1, 2024 in individual and notional accounts of contributors (beneficiaries). Over the year, pension savings increased by more than **KZT3.3 trln** (or 21.1%). In just 4 months since the beginning of the year, their increase amounted to about **KZT1.12 trln** (6.2%).

Pension savings formed through compulsory pension contributions (CPC) amounted to more than **KZT18.3 trln** as of May 1, 2024, having increased by 20.6% over the year. The amount of pension savings through compulsory occupational pension contributions (COPC) is about **KZT599 bln** (an increase over the year - 22.8%). The largest increase over the year (45.7%) was shown by savings on voluntary pension contributions (VPC), which amounted to about **KZT6 bln**.

The increase in savings became possible due to incoming flows in the form of pension contributions and investment income. The volume of pension contributions received into the accounts of contributors for 4 months of 2024 amounted to KZT856.4 bln (an increase of 29.1% or about KZT193 bln compared to last year).

Positive dynamics were demonstrated by all types of contributions: about KZT759.2 bln were received into individual pension savings accounts (IPSA) for accounting for CPC since the beginning of the year as of May 02, 2024 (compared to the same period last year, the volume of CPC increased by 20.3%), COPC - KZT38.7 bln (an increase of 22.7%), VPC - KZT981 mln (an increase of 42.1%).

From January 1, 2024, additional funds will be transferred to the pension accounts of contributors (beneficiaries) – employer’s compulsory pension contributions (ECPC). For 4 months of 2024, the amount of pension savings due to ECPC amounted to more than **KZT57.9 bln**.

Net investment income accrued to individual and notional pension savings accounts of UAPF investors since the beginning of the year as of May 1, 2024 amounted to more than **KZT517.6 bln**.

Outgoing flows in the form of benefit payments and transfers to insurance organizations from the UAPF for 4 months of 2024 amounted to about **KZT285.5 bln**. At the same time, 41.7% of this volume is made up of lump sum pension benefit payments (LSPBP) for improving housing conditions and medical treatment - **KZT119 bln**.

Payments in connection with reaching retirement age amounted to about **KZT67.8 bln**, which is higher than last year by KZT19.2 bln (39.5%).

Inheritance benefit payments were also made - **KZT18.5 bln**, payments in connection with leaving for permanent residence outside the Republic of Kazakhstan - **KZT11.4 bln**, benefit payments to persons with disabilities - more than **KZT1 bln**, funeral payments - **KZT3.3 bln**. An amount of more than **KZT64.3 bln** was transferred to insurance organizations.

Let us note that the amount of the average monthly payment according to the schedule from the UAPF (in connection with reaching retirement age) was **33,858 tenge**, and the maximum amount of the monthly payment was **945,752 tenge**. Let us remind you that for the same period last year, the average monthly payment amount according to the schedule from the Unified Accumulative Pension Fund was **32,090 tenge**, and the maximum monthly payment amount was **742,692 tenge**.

The number of individual pension savings accounts of contributors (IPSA) in the UAPF as of May 1, 2024 is 12.4 million units, of which: 11.1 million - for CPC, 677.8 thousand - for VPC, 413.3 thousand - for VPC.

The number of notional pension savings accounts (NPSA) in the UAPF as of May 1, 2024, which takes into account information about received ERCPC and other income in accordance with the legislation of the Republic of Kazakhstan, amounted to more than **3.6 million units**.

All relevant information on statistical data on pension assets, including by region of the republic, is posted on the enpf.kz website in the “Indicators” section.

UAPF was founded on August 22, 2013 on the basis of GNPf APF JSC. The founder and shareholder of the UAPF is the Government of the Republic of Kazakhstan represented by the State Institution Committee of State Property and Privatization of the Ministry of Finance of the Republic of Kazakhstan. Trust management of UAPF pension assets is carried out by the National Bank of the Republic of Kazakhstan. In accordance with the pension legislation, the UAPF attracts compulsory pension contributions, employer's compulsory pension contributions, compulsory occupational pension contributions, voluntary pension contributions, as well as carries out enrollment and accounting of voluntary pension contributions formed at the expense of the unclaimed amount of guaranteed compensation for the guaranteed deposit, transferred by the organization carrying out mandatory guarantee of deposits, in accordance with the Law of the Republic of Kazakhstan "On mandatory guarantee of deposits placed in second-tier banks of the Republic of Kazakhstan", ensures the implementation of pension benefits. The Fund also carries out accounting of target assets and target requirements, accounting and crediting of target savings (TS) to target savings accounts, payments of TS to their recipients in bank accounts, accounting for returns of TS in the manner determined by the Government of the Republic of Kazakhstan within the framework of the National Fund for Children program (More details at www.enpf.kz).