ANNOUNCEMENT

8,000 Kazakhstani pensioners who did not apply for a pension in a time are already receiving benefits

The UAPF together with the State Corporation "Government for Citizens" annually carries out an annual reconciliation of persons who have reached retirement age and have pension savings in the UAPF.

During the reconciliation process, UAPF specialists notify <u>persons who have reached retirement age</u> and receive a pension from the state budget about the need to apply for pension benefits from UAPF.

An important point: in order to get assigned to an old-age pension and a state basic pension, as well as to receive benefits from compulsory pension contributions and compulsory occupational pension contributions from the UAPF, citizens need to apply with a single application and a package of documents only to the Public Service Center of the State Corporation "Government for Citizens".

However, until 2018, there was no such service: upon reaching retirement age, citizens submitted documents separately to the State Corporation to receive a basic pension and an old-age pension, and separately to the UAPF to receive benefits from pension savings. Some citizens who applied to the State Corporation and began to receive state pension did not apply for benefits to the UAPF.

It is for such persons who did not apply that work is carried out to assign pension benefits from the UAPF by sending an SMS message from the single number of the State Corporation 1414 to the telephone number registered in the database of mobile citizens. It is enough for those who receive such messages to send a response message, no other additional requests and submission of documents to the UAPF or PSC are required.

Further, payments from the UAPF, together with pension benefits on age, are credited to bank accounts that were previously provided to the State Corporation when assigning the state basic pension benefit.

At the same time, the amount and term of pension benefits from the UAPF depend on the balance of pension savings on the individual pension saving account of the beneficiary.

As a result of the work carried out by the UAPF to find and notify pensioners who did not apply for benefits, as of September 1 of this year, about 8 thousand people have already begun to receive benefits from their pension savings.

The UAPF was established on August 22, 2013 on the basis of GNPF APF JSC. The UAPF founder and shareholder is the Government of the Republic of Kazakhstan represented by the State Institution "Committee of State Property and Privatization" of the Ministry of Finance of the Republic of Kazakhstan. UAPF pension assets are managed by the National Bank of the Republic of Kazakhstan. From January 1, 2016, the functions for developing proposals to improve the management of pension assets were transferred to the National Fund Management Council. In accordance with the pension legislation, the UAPF attracts compulsory pension contributions, compulsory occupational pension contributions, voluntary pension contributions, pension benefits, individual accounting of pension accumulations and benefits, provides the contributor (beneficiary) with information on the status of his pension accumulations (for more information visit www.enpf.kz)