

ANNOUNCEMENT

Review of key indicators of the UAPF as of April 1, 2023: Pension savings increased by 22.6% over the year

As of April 1, 2024, pension savings in the amount of **KZT18.9 trln** were formed on individual and conditional accounts of contributors (beneficiaries) of UAPF JSC. Since the beginning of this year, their increase as of April 1, 2024 amounted to about **KZT1.02 trln** (5.7%). Compared to the same date last year, the volume of pension savings increased by almost **KZT3.5 trln** or **22.6%**.

The volume of pension contributions for 3 months of 2024 amounted to **KZT623.6 bln**, which is 27.9% or more than **KZT136.2 bln** higher than last year. It should be noted that an increase compared to the same period last year was demonstrated by compulsory pension contributions (CPC) - 20.2%, compulsory occupational pension contributions (COPC) - 22.1%, voluntary pension contributions (VPC) - 41.2%.

96.6% of the savings of Kazakhstanis were formed through CPC, the volume of which as of April 01, 2024 amounted to more than **KZT18.2 trln** (an increase for the year - 22.3%, since the beginning of the year - 5.5%). The amount of pension savings under COPC amounted to **KZT599.7 bln**, having increased by 25.8% over the year, and by 5.5% since the beginning of this year. The maximum increase (49% for the year, 11.3% since the beginning of the year) was shown by savings for voluntary pension contributions (VPC), the volume of which amounted to **KZT5.9 bln**.

From January 1, 2024, additional funds will be transferred to the pension accounts of contributors (beneficiaries) - employer compulsory pension contributions (ECPC). For 3 months of 2024, the amount of pension savings through the ECPC amounted to about **KZT37.5 bln**.

Net investment income accrued to individual and notional pension savings accounts of UAPF contributors since the beginning of the year amounted to about **KZT569.5 bln**.

Outgoing flows in the form of payments from the Unified Accumulative Pension Fund for 3 months of this year amounted to about **KZT193 bln**. At the same time, the bulk of this amount is made up of lump-sum pension benefits (LSPB) for improving housing conditions and treatment - about **KZT83.7 bln**, which is 2.4 times higher than last year.

Pension benefits in connection with reaching retirement age amounted to about **KZT44.6 bln**.

Inheritance payments were also made - **KZT13 bln**, benefit payments in connection with leaving for permanent residence outside the Republic of Kazakhstan - **KZT7.7 bln**, benefit payments to persons with disabilities - **KZT790.3 mln**, burial payments - **KZT2.5 bln**. An amount of about **KZT40.8 bln** was transferred to insurance organizations.

Note that the average monthly benefit payment according to the schedule from the Unified Accumulative Pension Fund (in connection with reaching retirement age) was **33,985 tenge**, and the maximum amount was **945,752 tenge**. Let us remind you that for the same period last year, the average monthly payment according to the schedule from the Unified Accumulative Pension Fund was **32,082 tenge**, and the maximum monthly pension benefit payment amount was **742,692 tenge**.

The number of individual pension savings accounts of contributors (IPSA) in the UAPF as of April 1, 2024 is 12.4 million units, of which: 11.1 million - according to CPC, 671.1 thousand - according to COPC, 409.8 thousand - according to VPC.

The number of notional pension savings accounts (NPSA) in the UAPF as of April 1, 2024, which takes into account information about received ECPC and other income in accordance with the legislation of the Republic of Kazakhstan, amounted to more than **3.4 million units**.

All relevant information on statistical data on pension assets, including by region of the republic, is posted on the enpf.kz website in the “[Indicators](#)” section.

UAPF was founded on August 22, 2013 on the basis of GNPF APF JSC. The founder and shareholder of the UAPF is the Government of the Republic of Kazakhstan represented by the State Institution Committee of State Property and Privatization of the Ministry of Finance of the Republic of Kazakhstan. Trust management of UAPF pension assets is carried out by the National Bank of the Republic of Kazakhstan. In accordance with the pension legislation, the UAPF attracts compulsory pension contributions, employer’s compulsory pension contributions, compulsory occupational pension contributions, voluntary pension contributions, as well as carries out enrollment and accounting of voluntary pension contributions formed at the expense of the unclaimed amount of guaranteed compensation for the guaranteed deposit, transferred by the organization carrying out mandatory guarantee of deposits, in accordance with the Law of the Republic of Kazakhstan "On mandatory guarantee of deposits placed in second-tier banks of the Republic of Kazakhstan", ensures the implementation of pension benefits. The Fund also carries out accounting of target assets and target requirements, accounting and crediting of target savings (TS) to target savings accounts, payments of TS to their recipients in bank accounts, accounting for returns of TS in the manner determined by the Government of the Republic of Kazakhstan within the framework of the National Fund for Children program (More details at www.enpf.kz).