

ANNOUNCEMENT

Overview of key UAPF indicators as of June 1, 2023: pension savings increased by 24% over the year

The volume of pension savings of Kazakhstanis as of June 1, 2023 amounted to **KZT15.8 trillion**. Since the same date last year, it has grown by almost **KZT3.07 trillion** or 24%.

Pension savings through compulsory pension contributions (CPC) increased by 23.8% over the year and amounted to **KZT15.3 trillion** as of June 1, 2023.

Pension savings on compulsory occupational pension contributions (COPC) amounted to about **KZT495.3 billion**, having increased by 32.2% over the year.

The largest increase of over 64% was demonstrated by savings from voluntary pension contributions (VPC), which as of June 01, 2023 amounted to about **KZT4.2 billion**.

The average amount of savings due to CPC per 1 IPISA amounted to KZT1,396.2 thousand, which is 22.4% more than this indicator last year. At the same time, the calculation takes into account the individual pension saving accounts of all contributors: both those who have just entered the accumulative pension system, and those who have been making contributions for 25 years. The regularity and amount of contributions, which depends on the income of the contributor, has a great influence on the amount of savings.

The increase in savings is formed due to incoming flows in the form of pension contributions and investment income. At the same time, pension contributions for January-May 2023 amounted to **KZT836.7 billion**, which is **26%** more than the same period last year: growth was demonstrated by the CPC (**KZT796.6 billion** were received on the IPISA, an increase compared to the same period last year - by **27%**), COPC (**KZT39.2 billion**, an increase of **25%**). The volume of VPC amounted to KZT899 million.

Net investment income for January-May 2023 amounted to **KZT493.4 billion**.

Outgoing flows in the form of payments from the UAPF since the beginning of the year amounted to about **KZT172 billion**. Most of this amount is made up of lump-sum pension benefits (LSPB) for the improvement of housing conditions and medical treatment - **KZT64.7 billion**. Compared to last year, this figure has decreased by almost 13 times.

Benefits in connection with reaching the retirement age amounted to about **KZT59.9 billion**.

Inheritance payments were also made - **KZT20.9 billion**, payments in connection with leaving for permanent residence outside the Republic of Kazakhstan - **KZT14.9 billion**, disability payments - **KZT1.1 billion**, funeral payments - **KZT2.3 billion**. About **KZT8.1 billion** was transferred to insurance organizations.

It should be noted that the amount of the average monthly benefit according to the schedule from the UAPF (in connection with reaching the retirement age) amounted to **32,101 tenge**, and the maximum amount of the monthly payment was **742,692 tenge**. Recall that for the same period last year, the average amount of monthly benefit payments according to the schedule from the UAPF amounted to **29,360 tenge**, and the maximum amount of a monthly benefit payment - **707,326 tenge**.

The number of individual pension saving accounts in the UAPF as of June 1, 2023 amounted to 12.18 million units, of which: 10.99 million - for compulsory pension contributions. As of June 1, 2023, there were 615,171 IPISA accounts for COPC, and 373,708 IPSAs were opened for VPC.

All relevant information on statistical data on pension assets, including in the context of the regions of the country, is posted on the enpf.kz website in the "[Indicators](#)" section.

The UAPF was established on August 22, 2013 on the basis of GNPf APF JSC. The UAPF founder and shareholder is the Government of the Republic of Kazakhstan represented by the State Institution “Committee of State Property and Privatization” of the Ministry of Finance of the Republic of Kazakhstan. UAPF pension assets are managed by the National Bank of the Republic of Kazakhstan. From January 1, 2016, the functions for developing proposals to improve the management of pension assets were transferred to the National Fund Management Council. In accordance with the pension legislation, the UAPF attracts compulsory pension contributions, compulsory occupational pension contributions, voluntary pension contributions, pension benefits, individual accounting of pension accumulations and benefits, provides the contributor (beneficiary) with information on the status of his pension accumulations (for more information visit www.enpf.kz)