

ANNOUNCEMENT

Growth occurred in all types of pension contributions

Key indicators of UAPF as of November 1, 2022

As of November 1, 2022, pension savings in the amount of **KZT14.15 trillion** were formed on the accounts of depositors of the Unified Accumulative Pension Fund. Since the beginning of the year, pension savings have grown by more than **KZT1 trillion** (or 8.2%).

As of November 1, **KZT13.7 trillion** was accumulated on individual pension saving accounts (IPSA) of compulsory pension contributions (CPC) (this is 97% of the total amount of savings). Since January 1, 2022, CPC savings have increased by KZT1 trillion (or almost 8%). The amount of pension savings on compulsory occupational pension contributions (COPC) amounted to about **KZT426 billion**, having increased by 18% over 10 months. The largest increase - about 85% since the beginning of the year - was demonstrated by the accumulation of voluntary pension contributions (VPC), which amounted to about **KZT3.2 billion**.

The amount of pension contributions for 10 months of 2022 amounted to about KZT1.4 trillion, which is 29% or almost **KZT308 billion** more than last year. It should be noted that the growth occurred in all types of contributions: compared to the same period last year, the volume of CPC increased by 28% (or KZT289 billion), COPC - by 38% (or KZT17.3 billion), the largest increase - 228% or KZT1.3 billion - occurred on the VPC.

About **KZT646 billion** was transferred to the accounts of contributors and beneficiaries in the form of net investment income.

Since the beginning of the year, UAPF has paid about **KZT1.1 trillion**. Most of the benefits were still made up of lump-sum pension benefits (LSPB) for the improvement of housing conditions and medical treatment - **KZT889.6 billion**. However, this figure is more than 2 times less than in the same period last year.

Benefits by age increased by 23.5% and amounted to about **KZT97.2 billion**. It should be noted that the amount of the average monthly benefit according to the schedule from the UAPF (in connection with reaching the retirement age) amounted to **KZT29,877**, and the maximum amount of the monthly benefit was **KZT707,326**.

Inheritance payments were also made - **KZT51.6 billion**, benefit payments in connection with leaving for permanent residence outside the Republic of Kazakhstan - **KZT41.7 billion**, disability benefits - **KZT1.99 billion**, funeral payments - **KZT4.5 billion**. About **KZT21.3 billion** was transferred to insurance organizations.

The number of individual pension saving accounts in the UAPF as of November 1, 2022 amounted to **12.1 million**, **10.9 million** of which are for compulsory pension contributions. The number of accounts for COPC - **588,052**, **352,824** IPSA opened for accounting of VPC. At the same time, since the beginning of the year, about 160 thousand CPC accounts, about 50 thousand COPC accounts and more than 293 thousand VPC accounts have been opened

The UAPF was established on August 22, 2013 on the basis of GNPf APF JSC. The UAPF founder and shareholder is the Government of the Republic of Kazakhstan represented by the State Institution “Committee of State Property and Privatization” of the Ministry of Finance of the Republic of Kazakhstan. UAPF pension assets are managed by the National Bank of the Republic of Kazakhstan. From January 1, 2016, the functions for developing proposals to improve the management of pension assets were transferred to the National Fund Management Council. In accordance with the pension legislation, the UAPF attracts compulsory pension contributions, compulsory occupational pension contributions, voluntary pension contributions, pension benefits, individual accounting of pension accumulations and benefits, provides the contributor (beneficiary) with information on the status of his pension accumulations (for more information visit www.enpf.kz)