

ANNOUNCEMENT

Closing pension saving accounts with no savings

UAPF JSC informs about the entry into force from 01.03.2021 of the *Rules for keeping records of pension savings at the expense of compulsory pension contributions, compulsory occupational pension contributions and voluntary pension contributions on individual pension saving accounts (IPSA) of contributors (beneficiaries)*, approved by the resolution of the Board of the Agency of the Republic of Kazakhstan on regulation and development of the financial market dated February 12, 2021 No. 27 , according to which the IPSA is closed after 1 (one) month, provided that there are no pension savings.

Thus, the UAPF will close the IPSA, that were previously opened, including in cases when a person, applying for a job, applied for opening an account or entered into a pension provision agreement, but for some reason did not start making contributions. and also will be closed the IPSA, for which there were pension savings and benefits and transfers of the entire amount of pension savings were paid and after the payment or transfer was made within 1 (one) month, no contributions were received.

The number of accounts without pension savings in the UAPF as of 01.02.2021 was about **121 thousand**.

As a reminder, since 2019, an individual does not need to apply to the UAPF for the purpose of completing an application in order to open an IPSA in the UAPF for accounting for compulsory pension contributions (CPC). An account is opened in the information system of the UAPF automatically upon receipt of the first installment, the identification of an individual is carried out according to the personal data specified in the electronic format of the payment order when transferring the pension contribution, and all the necessary information about the details of the current document and other details of the UAPF is received from the information systems of state bodies. The contributor is considered to have acceded to the agreement on pension provision at the expense of CPC from the date of receipt by the UAPF of an electronic notification from the State Corporation "Government for Citizens".

Contributions are transferred by the employer with the deduction of the amount of CPC from the first salary, that is, the emergence of "zero" accounts (without savings) for accounting for CPC is excluded.

UAPF was established on August 22, 2013 on the basis of GNPf APF JSC. The UAPF founder and shareholder is the Government of the Republic of Kazakhstan represented by the State Institution "Committee of State Property and Privatization" of the Ministry of Finance of the Republic of Kazakhstan. UAPF pension assets are managed by the National Bank of the Republic of Kazakhstan. From January 1, 2016, the functions for developing proposals to improve the management of pension assets were transferred to the National Fund Management Council. In accordance with the pension legislation, the UAPF attracts compulsory pension contributions, compulsory occupational pension contributions, voluntary pension contributions, pension benefits, individual accounting of pension accumulations and benefits, provides the contributor (beneficiary) with information on the status of his pension accumulations (for more information visit www.enpf.kz)