

ANNOUNCEMENT

Kazakhstan and Azerbaijan strengthen cooperation and partnership in the field of pension provision

From November 25 to 28, 2025, an official meeting between delegations from the Unified Accumulative Pension Fund of the Republic of Kazakhstan (UAPF) and the State Social Protection Fund under the Ministry of Labor and Social Protection of the Population of the Republic of Azerbaijan (SSPF) was held in Baku as part of an experience exchange program.

The program included presentations of the two countries' social protection and pension systems, and a discussion of digital services and administration mechanisms. The UAPF presented an overview of Kazakhstan's funded pension system, the demographic situation, the digitalization of pension services, and Kazakhstan's position in international pension ratings.

The UAPF also provided information on the "National Fund for Children" project, a socially significant project for the country, in which the UAPF acts as the operator for recording target requirements, assets, savings, and implementing targeted savings payments.

The Azerbaijani side was particularly interested in Kazakhstan's experience in digitalizing pension services, which allows citizens to access virtually all services remotely. UAPF's digital services provided the basis for exchanging experience on modern solutions, automation, and improving service levels for pension fund depositors in the two countries.

The delegations also visited the SSPF's central branch for social benefits, as well as the Agency for Sustainable and Operational Social Security (DOST) and the DOST Inclusive Development Center, where they learned about Azerbaijan's innovative solutions for providing state social services and supporting various categories of citizens.

Following the meeting, the parties also signed a Memorandum of Understanding aimed at strengthening cooperation and expanding professional collaboration in the field of pension provision across a wide range of areas, including the exchange of information on changes to pension legislation and ongoing reforms, the sharing of experiences in digital technologies in the pension system, and joint expert research.

Links to photos for publication:

<https://www.enpf.kz/ru/press-center/visual-media/282116/>

UAPF was founded on August 22, 2013 on the basis of GNPf APF JSC. The founder and shareholder of the UAPF is the Government of the Republic of Kazakhstan represented by the State Institution Committee of State Property and Privatization of the Ministry of Finance of the Republic of Kazakhstan. Trust management of UAPF pension assets is carried out by the National Bank of the Republic of Kazakhstan. In accordance with the pension legislation, the UAPF attracts compulsory pension contributions, employer's compulsory pension contributions, compulsory occupational pension contributions, voluntary pension contributions, as well as carries out enrollment and accounting of voluntary pension contributions formed at the expense of the unclaimed amount of guaranteed compensation for the guaranteed deposit, transferred by the organization carrying out mandatory guarantee of deposits, in accordance with the Law of the Republic of Kazakhstan "On mandatory guarantee of deposits placed in second-tier banks of the Republic of Kazakhstan", ensures the implementation of pension benefits. The Fund also carries out accounting of target assets and target requirements, accounting and crediting of target savings (TS) to target savings accounts, payments of TS to their recipients in bank accounts, accounting for returns of TS in the manner determined by the Government of the Republic of Kazakhstan within the framework of the National Fund for Children program (More details at www.enpf.kz)

