

ANNOUNCEMENT

Kazakhstanis have accumulated more than 26.87 trillion tenge in pension accounts

The volume of pension savings of Kazakhstanis as of March 1, 2026, exceeded **26.87 trillion tenge**, having increased by more than 4.19 trillion tenge or 18.5% over 12 months.

Pension savings from compulsory pension contributions (CPC) amounted to **25.23 trillion tenge** as of March 1, 2026. This represents a year-on-year increase of 3.35 trillion tenge (or 15.3%).

Pension savings from compulsory occupational pension contributions (COPC) amounted to **746.91 billion tenge**, representing a 12-month increase of 14.8%.

Voluntary pension contributions (VPC) demonstrated significant annual growth of 24%, reaching **10.09 billion tenge** as of March 1, 2026.

Employer's compulsory pension contributions (ECPC), which will be transferred to contributors' (beneficiaries') pension accounts starting January 1, 2024, are also increasing. As of March 1, 2026, it amounted to **879.18 billion tenge**, an increase of 2.8 times compared to the same period last year.

Income

The total savings volume is provided by pension contributions and investment income. In the first two months of 2026, **571.83 billion tenge** in contributions were received into individual and notional pension savings accounts, an increase of 15.0% (or 74,501.45 billion tenge) compared to January-February of the previous year.

As of March 1, 2026, **446.35 billion tenge** were received into individual pension savings accounts (IPSAs) as CPC (an increase of 7.3%), **26.89 billion tenge** into COPC (an increase of 20.0%), and **347.0 million tenge** into VPC. Contributions from the ECPC system for the year totaled 98.25 billion tenge.

Net investment income received by contributors since the beginning of the year has exceeded **523.88 billion tenge**.

Pension benefits and transfers

Pension benefit payments for all types of contributions and transfers to insurance companies from the UAPF for January-February 2026 reached **237.13 billion tenge**.

The volume of old-age benefits amounted to **42.32 billion tenge**. The average monthly benefit scheduled from the UAPF upon reaching retirement age was 38,735 tenge.

Lump-sum pension benefit payments (LSPBP) for housing improvements and medical treatment since the beginning of 2026 amounted to **86.26 billion tenge**, inheritance payments amounted to **26.86 billion tenge**, payments related to leaving Kazakhstan for permanent residence amounted to **6.67 billion tenge**, payments to persons with disabilities amounted to **665.93 million tenge**, and funeral payments amounted to **1.63 billion tenge**. A total of **72.73 billion tenge** was transferred to insurance companies.

IPSA number

The total number of pension accounts in the UAPF as of March 1, 2026, was **18.39 million** (an increase of 1.03 million or 5.9% over the 12 months). The number of individual pension savings account contributors (beneficiaries) in the UAPF as of March 1, 2026, was 12.75 million, of which: 11.31 million were CPC accounts, 771,330 were COPC accounts, and 471,510 were VPC accounts. It should be noted that the total number of CPC accounts (11.31 million) also includes accounts of beneficiaries who have permanently resided outside the country but have not applied for their savings, deceased contributors whose heirs have not formalized the inheritance of their pension savings, military personnel who transferred to full state pension provision in 2016, and other categories of contributors (recipients) whose accounts should not receive contributions under Kazakhstani law.

The number of notional pension accounts in the UAPF that record information on received ECPCs totaled **5.64 million**.

All up-to-date information on pension asset statistics is available on the enpf.kz website in the "Statistics and Analytics" section.

UAPF was founded on August 22, 2013 on the basis of GNPF APF JSC. The founder and shareholder of the UAPF is the Government of the Republic of Kazakhstan represented by the State Institution Committee of State Property and Privatization of the Ministry of Finance of the Republic of Kazakhstan. Trust management of UAPF pension assets is carried out by the National Bank of the Republic of Kazakhstan. In accordance with the pension legislation, the UAPF attracts compulsory pension contributions, employer's compulsory pension contributions, compulsory occupational pension contributions, voluntary pension contributions, as well as carries out enrollment and accounting of voluntary pension contributions formed at the expense of the unclaimed amount of guaranteed compensation for the guaranteed deposit, transferred by the organization carrying out mandatory guarantee of deposits, in accordance with the Law of the Republic of Kazakhstan "On mandatory guarantee of deposits placed in second-tier banks of the Republic of Kazakhstan", ensures the implementation of pension benefits. The Fund also carries out accounting of target assets and target requirements, accounting and crediting of target savings (TS) to target savings accounts, payments of TS to their recipients in bank accounts, accounting for returns of TS in the manner determined by the Government of the Republic of Kazakhstan within the framework of the National Fund for Children program (More details at www.enpf.kz)

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