

ANNOUNCEMENT

Since the beginning of the year, pension savings of Kazakhstanis have increased by KZT 455 billion

Key indicators of the UAPF as of December 1

Investment income since the beginning of the year has exceeded the amount of contributions received

As of December 1, 2021, pension savings in the amount of **KZT 13.4 trillion** were formed on the accounts of the contributors of the Unified Accumulative Pension Fund. Over the year, from 01.12.2020 to 01.12.2021, the amount increased by KZT 648.8 billion or 5%, and from January 2021 by KZT 455 billion or 4%.

The main amount of pension savings was formed at the expense of compulsory pension contributions (CPC) and amounted to KZT 13.0 trillion (growth over the past 12 months was 5%). The amount of pension savings on compulsory occupational pension contributions (COPC) amounted to KZT 361.8 billion (there was an increase of 17%), the amount of pension savings on voluntary pension contributions (VPC) amounted to about KZT 1.7 billion.

For 11 months of 2021, UAPF contributors contributed more funds than in the same period last year. As of December 1, 2021, pension contributions in the total amount of about **KZT 1.2 trillion** were received on the accounts of contributors, which exceeded the figure for the same period in 2020 (by KZT 227.9 billion or 24%). Of the total amount of contributions, 95.7% are receipts to the UAPF for CPC – KZT 1.1 trillion (an increase of 24% over the last 12 months), KZT 50.4 billion (an increase of 17%), KZT 660 million (an increase of 38 %) was listed on the VPC.

In addition to the contributions of the contributors themselves, a significant increase in pension savings was ensured by the net investment income, which exceeded **KZT 1.3 trillion** from January 1 to December 1, 2021, which exceeds last year's figures by almost KZT 210 billion or 19%. The return on pension assets of the UAPF under the management of the National Bank of Kazakhstan since the beginning of 2021 amounted to 11.0%, with inflation of 7.8%. At the same time, the return for the last 12 calendar months was 11.77%, while inflation for the same period was 8.7%.

The number of individual pension saving accounts in the UAPF as of December 1, 2021 amounted to 11.7 million units. The largest number of accounts was opened for compulsory pension contributions (CPC) – 10,868,712 units. Next, there are accounts generated at the expense of COPC - 542,397 units, the number of accounts due to VPC in the UAPF is now 59,217 units.

Since the beginning of the year, the UAPF has paid **KZT 2.4 trillion** to contributors, most of which were lump-sum pension benefits (LSPB) for the purpose of improving housing conditions and medical treatment – KZT 2.1 trillion. Retirement age benefits – KZT 89.2 billion. Transfers to insurance companies amounted to about KZT 54.1 billion, inheritance payments – KZT 52.5 billion, benefit payments in connection with leaving for permanent residence outside the Republic of Kazakhstan - KZT 37.5 billion, payments for burial – KZT 5.0 billion and benefits for disability – KZT 2.0 billion.

It should be noted that the amount of the average monthly benefit according to the schedule from the UAPF (in connection with reaching the retirement age) was 28,431 tenge, and the maximum amount of the monthly benefit was 673,643 tenge.

The UAPF was established on August 22, 2013 on the basis of GNPF APF JSC. The UAPF founder and shareholder is the Government of the Republic of Kazakhstan represented by the State Institution “Committee of State Property and Privatization” of the Ministry of Finance of the Republic of Kazakhstan. UAPF pension assets are managed by the National Bank of the Republic of Kazakhstan. From January 1, 2016, the functions for developing proposals to improve the management of pension assets were

transferred to the National Fund Management Council. In accordance with the pension legislation, the UAPF attracts compulsory pension contributions, compulsory occupational pension contributions, voluntary pension contributions, pension benefits, individual accounting of pension accumulations and benefits, provides the contributor (beneficiary) with information on the status of his pension accumulations (for more information visit www.enpf.kz)