

## *The deadline for recalculating taxable income and refunding individual income tax has been extended*

*Who and how can exercise this right*

### *Current questions about the UAPF*

#### *1) What changes have been made to the current Tax Code of the Republic of Kazakhstan regarding the limitation periods for refunding individual income tax?*

As is known, when using lump-sum pension benefit payments (LSPBP) for housing or medical treatment in accordance with the current tax legislation, it is possible to pay individual income tax (IIT) at the depositor's choice: immediately upon receipt of LSPBP or deferred until retirement. At the same time, from January 1, 2024, persons belonging to socially vulnerable categories have the right to **standard tax deductions (up to 882 MCI<sup>1</sup>)** from income in the form of LSPBP. However, many people, when withdrawing LSPBP, paid IIT immediately upon making the payment. In this case, recipients belonging to socially vulnerable groups can apply with a corresponding application and supporting documents to the UAPF for recalculation and return of the withheld IIT. Previously, the deadline for filing such documents was three years and those who withdrew LSPBP in 2021-2022 for various reasons did not have time to do this. On **July 15, 2025**, amendments and additions were made to **the current** Tax Code, which extended the limitation period established for such appeals by individuals from **3 to 5 years**.

#### *2) Who is eligible for IIT recalculation and refund?*

The list of individuals entitled to recalculate taxable income and IIT is determined by the current Tax Code of the Republic of Kazakhstan. These are persons with disabilities of the first, second or third groups, one of the parents or guardians of children with disabilities, one of the adoptive parents, foster parents of orphans, veterans of military events and other categories. The full list of persons is specified in Article 346 of the Tax Code of the Republic of Kazakhstan.

#### *3) Where should I go?*

Recipients of pension benefits who, when determining taxable income under the LSPBP, standard tax deductions, if they have the right to apply them, were not applied, **must urgently contact the nearest branch of the UAPF** with an application and supporting documents for the application of standard tax deductions for recalculation of income and reimbursement of IIT

#### *4) How will IIT be refunded if applied for on time?*

Once the standard tax deduction is applied, the IIT will be returned to the beneficiary's IPSA if it was withheld. If the deferred IIT was chosen, it will not be payable when the monthly pension benefits are received.

#### *5) Until what date will the changes be valid?*

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<sup>1</sup> Monthly calculation indicator

These changes **will be valid until December 31, 2025** inclusive, since the new Tax Code of the Republic of Kazakhstan comes into force on January 1, 2026 and the limitation period will again be 3 years. Therefore, we recommend that all contributors and beneficiaries who made LSPBP in 2021-2022 and have the right to apply standard tax deductions do not delay and use this right on time!

If you have any questions, you can contact the Call Center: 8 (727) 356 10 60 (long-distance and international calls), 1418 (free in Kazakhstan).

*UAPF was founded on August 22, 2013 on the basis of GNPF APF JSC. The founder and shareholder of the UAPF is the Government of the Republic of Kazakhstan represented by the State Institution Committee of State Property and Privatization of the Ministry of Finance of the Republic of Kazakhstan. Trust management of UAPF pension assets is carried out by the National Bank of the Republic of Kazakhstan. In accordance with the pension legislation, the UAPF attracts compulsory pension contributions, employer's compulsory pension contributions, compulsory occupational pension contributions, voluntary pension contributions, as well as carries out enrollment and accounting of voluntary pension contributions formed at the expense of the unclaimed amount of guaranteed compensation for the guaranteed deposit, transferred by the organization carrying out mandatory guarantee of deposits, in accordance with the Law of the Republic of Kazakhstan "On mandatory guarantee of deposits placed in second-tier banks of the Republic of Kazakhstan", ensures the implementation of pension benefits. The Fund also carries out accounting of target assets and target requirements, accounting and crediting of target savings (TS) to target savings accounts, payments of TS to their recipients in bank accounts, accounting for returns of TS in the manner determined by the Government of the Republic of Kazakhstan within the framework of the National Fund for Children program (More details at [www.enpf.kz](http://www.enpf.kz))*