

## ANNOUNCEMENT

### **The number of accounts in UAPF exceeded 11.6 million**

*UAPF key indicators as of June 1, 2020*

According to the results of five months of 2020, the number of individual pension saving accounts in the Unified Accumulative Pension Fund increased by almost 1 million units. As of January 1 of this year, the number of IPFA was 10,672,567 units, and by June 1 reached 11.6 million (11 682 546).

The largest number of accounts was opened on compulsory pension contributions (CPC) - more than eleven million, precisely 11,111,389. Next come the accounts formed by compulsory occupational pension contributions (COPC) – 515,837, the number of voluntary pension contributions (VPC) is also growing, there are already 55,320 such accounts at UAPF.

In total, pension accumulations amounting to KZT 11.7 trillion were formed on the accounts. Since the beginning of the year, the amount increased by KZT 866 billion or 8%.

The main amount of pension accumulations was formed at the expense of CPC and amounted to KZT 11.4 trillion. The amount of COPC accumulations amounted to KZT 275.6 billion (growth from the beginning of the year was 12%), the amount of VPC accumulations exceeded KZT 2.1 billion (an increase of 7%).

Since the beginning of 2020, pension contributions in the total amount of KZT 428.2 billion have been received on contributors' accounts, which exceeded the figures for the first 5 months of 2019 by 12%. Of the total amount of contributions, more than 95% of the total was received by the UAPF in the form of CPC – KZT 408 billion, COPC - over KZT 20 billion, VPC - KZT 134 million.

Pension benefits amounted to KZT 62.4 billion, most of which accounted for retirement benefits (KZT 24.7 billion), on leaving for permanent residence outside the Republic of Kazakhstan (KZT 14.2 billion), transfers to insurance organizations (KZT 13.3 billion), to the heirs (KZT 8.6 billion), for burial (KZT 0.9 billion).

Since the beginning of 2020, as of June 1, more than KZT 499 billion of net investment return has been credited to the accounts of UAPF contributors, which is KZT 272.4 billion more compared to the same period last year. The yield on pension assets over the past 12 months was 8.9%, with inflation at 6.7%, that is, the real return on pension assets is positive.

*UAPF was established on August 22, 2013 on the basis of GNPFA PF JSC. The UAPF founder and shareholder is the Government of the Republic of Kazakhstan represented by the State Institution "Committee of State Property and Privatization" of the Ministry of Finance of the Republic of Kazakhstan. UAPF pension assets are managed by the National Bank of the Republic of Kazakhstan. From January 1, 2016, the functions for developing proposals to improve the management of pension assets were transferred to the National Fund Management Council. In accordance with the pension legislation, the UAPF attracts compulsory pension contributions, compulsory occupational pension contributions, voluntary pension contributions, pension benefits, individual accounting of pension accumulations and benefits, provides the contributor (beneficiary) with information on the status of his pension accumulations (for more information visit [www.enpf.kz](http://www.enpf.kz))*