

## ANNOUNCEMENT

### **Young Kazakhstanis used 16.51 million US dollars under the "National Fund for Children" program**

As of August 1, 2025, **126,468** applications worth **USD16.51 million** have been processed since February 1, 2024 - funds have been transferred by an authorized operator to be credited to applicants' bank accounts. Of these, **78,862** applications worth **USD10.56 million** were processed to improve housing conditions, **47,606** applications worth **USD5.95 million** were processed to pay for education. Let us remind you that the recipient of target savings (TS) has the right to use the entire amount or part of it. The unused balance is stored in a target savings account (TSA.)

In the context of **improving housing conditions**, funds were most often used for the following purposes: replenishment of a deposit in housing construction savings for further accumulation (76,954 applications were completed for a total of USD10.32 million), making a down payment to obtain a mortgage housing loan for the purchase of housing - 619 applications for a total of USD77.82 thousand, acquisition of housing in ownership through civil law transactions (final settlement) - 478 applications for a total of USD57.02 thousand.

The main areas of use of funds for **payment for education** were: payment for educational services of educational organizations located in the territory of the Republic of Kazakhstan, in installments (for each academic period or academic year) or in full at one time (for the entire period of study) (41,870 applications were completed for the amount of USD5.29 million), replenishment of an educational savings deposit under an agreement on an educational savings deposit (4,163 applications were completed for the amount of USD475.14 thousand), payment for educational services of foreign educational organizations in installments (for each academic period or academic year) or in full at one time (for the entire period of study) (1,284 applications were completed for the amount of USD151.67 thousand).

[Detailed information](#) on payments of targeted savings for the purpose of improving housing conditions and/or paying for education, broken down by authorized operators and regions, can be found on the website [enpf.kz](http://enpf.kz).

To receive payments of target savings, the recipient or his legal representative must contact the authorized operator with whom the UAPF has concluded a corresponding agreement. You can submit an application through the Internet resource or mobile application of one of the following authorized operators: Otbasyl Bank JSC, Halyk Bank of Kazakhstan JSC. Note that from 01.08.2025, this list has been supplemented by a new authorized operator, Bank CenterCredit JSC.

Let us recall that according to the "National Fund for Children" program, 50% of the investment income of the National Fund of the Republic of Kazakhstan is distributed once a year among children who are citizens of the Republic of Kazakhstan, who were born in 2006 and later. For 2023, all recipients of the TS were credited with **USD100.52**, for 2024 - **USD129.38**. Children who received the first funds from the National Fund in 2023, with the exception of those born in 2006, were credited with investment income in the amount of **USD3.04** this year. As a result, the target savings of a child born in 2006 are **USD100.52**, and for a child born in 2007 - **USD232.94**.

**Adult citizens must independently obtain information about their TS through their personal account on the UAPF or e-government Internet resources, and then contact** an authorized operator to open a bank account in US dollars and submit an online application for payment of TS to improve housing conditions and (or) pay for education.

You can familiarize yourself with the terms of the program, get instructions, and answers to your questions on the website [kids.enpf.kz](http://kids.enpf.kz) and on the БЖЗК ЕНПФ YouTube channel. We also note that a video instruction on the implementation of the "National Fund for Children" program, the algorithm of actions before and after the child reaches adulthood is posted on the БЖЗК ЕНПФ YouTube channel at the link: <https://www.youtube.com/watch?v=HHQNAxfskX8>.

*UAPF was founded on August 22, 2013 on the basis of GNPF APF JSC. The founder and shareholder of the UAPF is the Government of the Republic of Kazakhstan represented by the State Institution Committee of State Property and Privatization of the Ministry of Finance of the Republic of Kazakhstan. Trust management of UAPF pension assets is carried out by the National Bank of the Republic of Kazakhstan. In accordance with the pension legislation, the UAPF attracts compulsory pension contributions, employer's compulsory pension contributions, compulsory occupational pension contributions, voluntary pension contributions, as well as carries out enrollment and accounting of voluntary pension contributions formed at the expense of the unclaimed amount of guaranteed compensation for the guaranteed deposit, transferred by the organization carrying out mandatory guarantee of deposits, in accordance with the Law of the Republic of Kazakhstan "On mandatory guarantee of deposits placed in second-tier banks of the Republic of Kazakhstan", ensures the implementation of pension benefits. The Fund also carries out accounting of target assets and target requirements, accounting and crediting of target savings (TS) to target savings accounts, payments of TS to their recipients in bank accounts, accounting for returns of TS in the manner determined by the Government of the Republic of Kazakhstan within the framework of the National Fund for Children program (More details at [www.enpf.kz](http://www.enpf.kz).)*