

## ANNOUNCEMENT

### Pension savings increased by **KZT1.4 trillion** in six months

#### *Key indicators of UAPF as of July 1, 2023*

As of July 1, 2023, pension savings in the amount of **KZT16.1 trillion** were formed on individual accounts of contributors (beneficiaries) of the Unified Accumulative Pension Fund. Since the beginning of the year, their growth as of July 1, 2023 amounted to **KZT1.4 trillion** (9.6%). Compared to the same date last year, the volume of pension savings increased by **KZT2.7 trillion** (or 20.1%).

The increase is formed taking into account incoming flows in the form of contributions and investment income, as well as outgoing - in the form of pension benefits, including according to the schedule and lump sums - for housing and medical treatment, for the purposes of inheritance, burial, departure for permanent residence, etc.

The amount of pension contributions for 6 months of 2023 amounted to **KZT1,024.7 billion**, which is 26% or **KZT213.4 billion** more than last year. It should be noted that growth compared to the same period last year occurred in CPC - 26%, COPC - 26%.

96.8% of the savings of Kazakhstanis formed at the expense of compulsory pension contributions (CPC). As of 07/01/2023, the volume of CPC amounted to **KZT15.6 trillion** (an increase over the year - 19.9%, since the beginning of the year - 9.5%). The amount of pension savings on compulsory occupational pension contributions (COPC) amounted to **KZT504.3 billion**, having increased by 27.9% since July 1 last year, and by 13.2% since the beginning of this year. The largest increase (60.8% per year) was demonstrated by the accumulation of voluntary pension contributions (VPC), which amounted to **KZT4.4 billion**.

Net investment income accrued to individual pension saving accounts of UAPF contributors since the beginning of the year amounted to about **KZT571.2 billion**.

The share of accumulated net income in the structure of pension savings, taking into account payments made, as of July 1, 2023, was 36%.

The number of individual pension saving accounts in the UAPF as of July 1, 2023 amounted to **12.2 million** units, including for CPC - **11 million**, COPC - 618.6 thousand, VPC - **378.5 thousand**.

Since the beginning of the year, UAPF has paid about **KZT209.9 billion**. As of July 01, 2023, payments by age increased by 25% compared to the same period last year and amounted to **KZT71.9 billion** (share in total payments - 34.2%), lump-sum pension benefits for the improvement of housing conditions and medical treatment - **KZT79.5 billion** (share in total payments - 38%) - this is 11 times less than in the same period last year. Also, since the beginning of the year, inheritance payments have been made - **KZT25.4 billion**, payments in connection with leaving for permanent residence outside the Republic of Kazakhstan - **KZT18.6 billion**, disability benefits - **KZT1,357.5 million**, payments for burial - **KZT2.6 billion**. About **KZT10.5 billion** transferred to insurance companies.

The size of the average monthly benefit payment according to the schedule from the UAPF (in connection with reaching the retirement age) amounted to **KZT32,111**, and the maximum amount of the monthly payment was **KZT742,692**. Recall that for the same period last year, the average monthly payment according to the schedule from the UAPF (in connection with reaching retirement age) amounted to **KZT29,794**, the maximum - **KZT707,326**.

All relevant information on statistical data on pension assets, including in the context of the regions of the republic, is posted on the [enpf.kz](http://enpf.kz) website in the "Indicators" section.

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*The UAPF was established on August 22, 2013 on the basis of GNPf APF JSC. The UAPF founder and shareholder is the Government of the Republic of Kazakhstan represented by the State Institution “Committee of State Property and Privatization” of the Ministry of Finance of the Republic of Kazakhstan. UAPF pension assets are managed by the National Bank of the Republic of Kazakhstan. From January 1, 2016, the functions for developing proposals to improve the management of pension assets were transferred to the National Fund Management Council. In accordance with the pension legislation, the UAPF attracts compulsory pension contributions, compulsory occupational pension contributions, voluntary pension contributions, pension benefits, individual accounting of pension accumulations and benefits, provides the contributor (beneficiary) with information on the status of his pension accumulations (for more information visit [www.enpf.kz](http://www.enpf.kz))*