

ANNOUNCEMENT

The UAPF contributors were paid pension benefits in amount of KZT 155.3 billion

As of November 1, 2020, the Unified Accumulative Pension Fund paid pension benefits to 320 335 beneficiaries. In general, in 2020, more than 1.9 million pension benefits and transfers to insurance organizations were made for a total of KZT 155.3 billion, including:

- **benefits upon reaching the retirement age – KZT 51.7 billion;**
- **transfers to insurance organizations - KZT 39.5 billion;**
- **due to leaving for permanent residence - KZT 31.1 billion;**
- **inheritance - KZT 28.2 billion;**
- **benefits for burial - KZT 3.5 billion;**
- **benefits for disability - KZT 1.3 billion.**

At the same time, the amount of the average monthly payment according to the schedule (due to reaching the retirement age) was KZT 22,806, and the maximum amount of the monthly payment was KZT 506,980.

UAPF was established on August 22, 2013 on the basis of GNPF APF JSC. The UAPF founder and shareholder is the Government of the Republic of Kazakhstan represented by the State Institution “Committee of State Property and Privatization” of the Ministry of Finance of the Republic of Kazakhstan. UAPF pension assets are managed by the National Bank of the Republic of Kazakhstan. From January 1, 2016, the functions for developing proposals to improve the management of pension assets were transferred to the National Fund Management Council. In accordance with the pension legislation, the UAPF attracts compulsory pension contributions, compulsory occupational pension contributions, voluntary pension contributions, pension benefits, individual accounting of pension accumulations and benefits, provides the contributor (beneficiary) with information on the status of his pension accumulations (for more information visit www.enpf.kz)