

## ANNOUNCEMENT

### **Adults or those reaching 18 years of age in 2025, Kazakhstanis independently check their funds within the framework of the National Fund for Children program**

For the second year, the program *National Fund for Children* has been implemented, according to which 50% of the foreign currency part of the investment income of the National Fund of the Republic of Kazakhstan is annually distributed among children-citizens of Kazakhstan who were born in 2006 and later. Young Kazakhstanis born in 2006-2007, who have reached 18 years of age in 2024-2025, are transferred target savings (TS) to target savings accounts (TSA) opened in the UAPF. They can use these funds to improve their housing conditions and (or) pay for education. In connection with the increasing number of requests to the UAPF from the legal representatives of program participants regarding the lack of information on the e-government Internet resources (website and in the eGov Mobile mobile application) about the price tags accrued to their children born in 2006 and 2007, the UAPF explains that citizens who are adults or will reach 18 years of age in 2025 must **independently** obtain information about their price tags through their personal account on Internet resources UAPF or e-government. Thus, the UAPF, in accordance with Kazakh legislation, guarantees the secrecy of the TS of their recipients, including information about balances and the movement of money on their TSA.

The procedure for paying TS and using them to improve housing conditions and / or pay for education is determined by:

- *The Rules for the formation and accounting of target requirements, target savings and payments of target savings, as well as the accrual of target requirements*, approved by the Decree of the Government of the Republic of Kazakhstan dated January 18, 2024 No. 16;

- *the Rules for the use of payments of target savings from a single accumulative pension fund for the purpose of improving housing conditions in accordance with the legislation of the Republic of Kazakhstan*, approved by order of the Minister of Industry and Construction of the Republic of Kazakhstan dated February 26, 2024 No. 76;

- *the Rules for the use of payments of target savings from a single accumulative pension fund for the purpose of paying for education in accordance with the legislation of the Republic of Kazakhstan*, approved by a joint order of the Minister of Science and Higher Education of the Republic of Kazakhstan dated February 7, 2024 No. 51 and the Minister of Education of the Republic of Kazakhstan dated February 12, 2024.

The step-by-step algorithm for using TS can be presented as follows:

- The recipient of TS, who has reached 18 years of age, can check TS independently on the Internet resources of UAPF or e-government, as well as by contacting the UAPF department.

For your information, we inform you that for 2023, all TS recipients were credited with **100.52 US dollars**, for 2024 - **129.38 US dollars**. Children who received their first funds from the National Fund in 2023, with the exception of persons born in 2006, were credited with investment income in the amount of **3.04 US dollars** this year. As a result, the target savings of a child born in 2006 are **100.52 US dollars**, and those born in 2007 - **232.94 US dollars**.

- The TS recipient (or his/her legal representative) **contacts the AO** via the Internet resource of the authorized operator (AO), opens a US dollar bank account in the name of the TS recipient, and submits an online application for TS payment.
- Within 2 working days after reviewing and approving the application for payment, the AO **sends an electronic notification** to the UAPF about the registered application for payment.
- Within 5 working days from the date of receipt of the electronic notification from the AO, the UAPF **transfers the TS payment amount** specified in the application to the TS recipient's US dollar bank account opened by the AO, or notifies of a refusal indicating the reason.
- The TS recipient or his/her legal representative, within 45 working days from the date of receipt of the TS amount in the bank account, **provides the AO with documents** confirming the intended use of the TS payments.
- Within 10 working days from the date of submission of the documents by the TS recipient, the **AO verifies** them and transfers the TS payments for their intended purpose.
- If the TS recipient (or his legal representative) fails to submit documents within 45 working days, the TS payment amount held by the AO is **returned** to the UAPF.

Let us remind you that TS are transferred in US dollars and stored on TSA in UAPF for 10 years. If during this period the citizen does not use these funds, they are transferred to his individual pension account for recording voluntary pension contributions to UAPF, which is automatically opened in his name, in tenge at the official rate of the National Bank of the Republic of Kazakhstan on the date of transfer. Receipt of savings from a voluntary pension account will be carried out in accordance with the legislation of the Republic of Kazakhstan.

You can familiarize yourself with the terms of the program, get instructions, answers to your questions on the website [kids.enpf.kz](http://kids.enpf.kz) and on the БЖЗҚ ЕНПФ YouTube channel. We also note that a video instruction on the implementation of the "National Fund for Children" program, the algorithm of actions before and after the child reaches adulthood is posted on the БЖЗҚ ЕНПФ YouTube channel at the link: <https://www.youtube.com/watch?v=HHQNAxfskX8>.

#### REFERENCE:

As of February 1, 2025, over 12 months of the implementation of the National Fund for Children program, UAPF JSC has executed (transferred to authorized operators for crediting to applicants' bank accounts) **62,697 applications** for about **6.30 million US dollars**. Of these, **36,119 applications** for the amount of more than **3.63 million US dollars** were executed for the purpose of **improving housing conditions**, and **26,578 applications** for the amount of about **2.67 million US dollars** were executed **for paying for education**. Let us remind you that the recipient of target savings has the right to use the entire amount or part of it, the remainder of the unused amount remains in the target savings account (TSA).

[Detailed information](#) on payments of target savings for the purpose of improving housing conditions and (or) paying for education by authorized operators, regions and sub-goals can be found on the website [enpf.kz](http://enpf.kz)

*UAPF was founded on August 22, 2013 on the basis of GNPf APF JSC. The founder and shareholder of the UAPF is the Government of the Republic of Kazakhstan represented by the State Institution Committee of State Property and Privatization of the Ministry of Finance of the Republic of Kazakhstan. Trust management of UAPF pension assets is carried out by the National Bank of the Republic of Kazakhstan. In accordance with the pension legislation, the UAPF attracts compulsory pension contributions, employer's compulsory pension contributions, compulsory occupational pension contributions, voluntary pension contributions, as well as carries out enrollment and accounting of voluntary pension contributions formed at the expense of the unclaimed amount of guaranteed compensation for the guaranteed deposit, transferred by the organization carrying out mandatory guarantee of deposits, in accordance with the Law of the Republic of Kazakhstan "On mandatory guarantee of deposits placed in second-tier banks of the Republic of Kazakhstan", ensures the implementation of pension benefits. The Fund also carries out accounting of target assets and target requirements, accounting and crediting of target savings (TS) to target savings accounts, payments of TS to their recipients in bank accounts, accounting for returns of TS in the manner determined by the Government of the Republic of Kazakhstan within the framework of the National Fund for Children program (More details at [www.enpf.kz](http://www.enpf.kz)).*