

## ANNOUNCEMENT

### **5.32 million US dollars were used by young Kazakhstanis in 2024 within the framework of the program "National Fund for Children"**

The first results of the use of target savings by adult Kazakhstanis during 2024 within the framework of the implementation of the National Fund for Children program have been summarized. As of January 01, 2025, from the moment of accrual of the first funds from the National Fund of the Republic of Kazakhstan to all children - citizens of Kazakhstan, UAPF JSC has executed (transferred to authorized operators for crediting to the bank accounts of applicants - citizens who have reached 18 years of age) **53,001 applications** in the amount about **5.32 million US dollars**. Of these, **29,542 applications** for an amount of more than **2.96 million US dollars** were executed for the purpose of **improving housing conditions**, **23,459 applications** for an amount of more than **2.35 million US dollars** for paying for **education**. Let us remind you that the recipient of target savings has the right to use the entire amount or part of it, the unused amount remains in the target savings account (TSA).

The most popular sub-goals for using funds for **home improvement** were: replenishment of a contribution to housing construction savings for further accumulation (28,752 applications were completed for a total of approximately 2.89 million US dollars), acquisition of housing in ownership through civil law transactions (final settlement) - 245 applications for a total of over 24.57 thousand US dollars, making a down payment to obtain a mortgage loan for the purchase of housing - 232 applications for a total of slightly more than 23.12 thousand US dollars.

The most popular sub-goals in terms of paying **for education** were: payment for educational services of educational organizations located in the Republic of Kazakhstan, in installments (for each academic period or academic year) or in full at one time (for the entire period of study) (19,728 applications were completed for a total of approximately 1.98 million US dollars), replenishment of an educational savings deposit under an agreement on an educational savings deposit (2,820 applications were completed for a total of approximately 282.97 thousand US dollars), payment for educational services of foreign educational organizations in installments (for each academic period or academic year) or in full at one time (for the entire period of study) (790 applications were completed for a total of over 79.29 thousand US dollars).

[Detailed information](#) on payments of target savings for the purpose of improving housing conditions and (or) paying for education, broken down by authorized operators and regions, can be found on the website [enpf.kz](http://enpf.kz).

Let us remind you that:

- participants in target claims are citizens of the Republic of Kazakhstan who have not reached the age of 18 and have the right to target claims;
- the National Bank of the Republic of Kazakhstan (NBRK) annually (October 1) sends to UAPF a report containing information on the total amount of target claims, the average investment income rate and the amount of investment income accrued on previously formed target claims of participants in target claims;
- UAPF annually, no later than the 15th day of the first month following the reporting year, generates an electronic list of participants in target claims in the UAPF information system based on the information received from the State Database "Individuals" (SDB FL) as of the end of the reporting year (December 31);
- UAPF, based on the information received from the NBRK and information on the number of participants in target requirements included in the electronic list, calculates and enters into the UAPF information system data per participant in target requirements on the amount of target requirements for the reporting year, the amount of investment income accrued on the amount of target requirements as of the end of the year preceding the reporting year;
- accounting of target requirements, target savings and target assets is maintained by UAPF in US dollars.

**Target requirements for the reporting year 2024, as well as investment income, will be accrued to participants in target requirements no later than 01.02.2025.**

**At the same time, the transfer of target savings to target savings accounts of Kazakhstanis born in 2007, reaching 18 years of age in 2025, will also be carried out no later than 01.02.2025.**

Regular reports on the program "National Fund for Children" are posted on the website [enpf.kz](http://enpf.kz).

You can read the terms of the program, get instructions, and answers to your questions on the website [kids.enpf.kz](http://kids.enpf.kz) and on the БЖЗК ЕНПФ YouTube channel. We also note that a video instruction on the implementation of the program "National Fund for Children", the algorithm of actions before and after the child reaches adulthood is posted on the БЖЗК ЕНПФ YouTube channel at the link: <https://www.youtube.com/watch?v=HHQNAxfskX8>.

*UAPF was founded on August 22, 2013 on the basis of GNPF APF JSC. The founder and shareholder of the UAPF is the Government of the Republic of Kazakhstan represented by the State Institution Committee of State Property and Privatization of the Ministry of Finance of the Republic of Kazakhstan. Trust management of UAPF pension assets is carried out by the National Bank of the Republic of Kazakhstan. In accordance with the pension legislation, the UAPF attracts compulsory pension contributions, employer's compulsory pension contributions, compulsory occupational pension contributions, voluntary pension contributions, as well as carries out enrollment and accounting of voluntary pension contributions formed at the expense of the unclaimed amount of guaranteed compensation for the guaranteed deposit, transferred by the organization carrying out*

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*mandatory guarantee of deposits, in accordance with the Law of the Republic of Kazakhstan "On mandatory guarantee of deposits placed in second-tier banks of the Republic of Kazakhstan", ensures the implementation of pension benefits. The Fund also carries out accounting of target assets and target requirements, accounting and crediting of target savings (TS) to target savings accounts, payments of TS to their recipients in bank accounts, accounting for returns of TS in the manner determined by the Government of the Republic of Kazakhstan within the framework of the National Fund for Children program (More details at [www.enpf.kz](http://www.enpf.kz)).*