

ANNOUNCEMENT

By June 1, 2020, UAPF paid to their contributors more than KZT 62 billion

In the first five months of 2020, the Fund paid pension benefits to their 209,213 beneficiaries. In total, over 794 thousand pension benefit payments and transfers to insurance organizations were made in the total amount of KZT 62.4 billion, including:

- **to those achieved retirement age – KZT 24.7 billion;**
- **to those left for permanent residence – KZT 14.2 billion;**
- **transfers to insurance organizations – KZT 13.3 billion;**
- **inheritance payments - KZT 8.6 billion;**
- **payments for burial – KZT 894.1 million;**
- **disability benefits – KZT 661.7 million.**

At the same time, the amount of the average monthly benefit according to the schedule (to those achieved retirement age) amounted to KZT 22,393, and the maximum amount of monthly payment was KZT 506,980.

UAPF was established on August 22, 2013 on the basis of GNPf APF JSC. The UAPF founder and shareholder is the Government of the Republic of Kazakhstan represented by the State Institution “Committee of State Property and Privatization” of the Ministry of Finance of the Republic of Kazakhstan. UAPF pension assets are managed by the National Bank of the Republic of Kazakhstan. From January 1, 2016, the functions for developing proposals to improve the management of pension assets were transferred to the National Fund Management Council. In accordance with the pension legislation, the UAPF attracts compulsory pension contributions, compulsory occupational pension contributions, voluntary pension contributions, pension benefits, individual accounting of pension accumulations and benefits, provides the contributor (beneficiary) with information on the status of his pension accumulations (for more information visit www.enpf.kz)