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## **ANNOUNCEMENT**

## Young Kazakhstanis have benefited from US\$13.34 million in funding under the National Fund for Children program.

According to the reporting data as of June 1, 2025, since February 1, 2024, 108,694 applications have been executed in the amount of 13.34 million US dollars - the funds were transferred by the authorized operator for crediting to the bank accounts of applicants. Of these, 64,325 applications in the amount of 7.95 million dollars were executed for improving housing conditions, 44,369 applications in the amount of 5.38 million dollars - for paying for education. Let us remind you that the recipient of target savings (TS) has the right to use the entire amount or part of it. The unused balance is stored in the target savings account (TSA).

The most popular areas for using funds to **improve housing conditions** were: replenishment of a deposit in housing construction savings for further accumulation (62,749 applications were completed for a total of 7.77 million US dollars), making a down payment to obtain a mortgage loan for the purchase of housing - 496 applications for a total of 57.78 thousand US dollars, acquisition of housing in ownership through civil law transactions (final settlement) - 407 applications for a total of 44.69 thousand US dollars.

The most popular purposes for **paying for education** were: payment for educational services of educational organizations located in the Republic of Kazakhstan, in installments (for each academic period or academic year) or in full at one time (for the entire period of study) (39,065 applications completed for a total of 4.79 million US dollars), replenishment of an educational savings deposit under an agreement on an educational savings deposit (3,935 applications completed for a total of 437.15 thousand US dollars), payment for educational services of foreign educational organizations in installments (for each academic period or academic year) or in full at one time (for the entire period of study) (1,113 applications completed for a total of 122.91 thousand US dollars).

Detailed information on payments of target savings for the purpose of improving housing conditions and (or) paying for education by authorized operators and regions can be found on the website enpf.kz.

Let us recall that according to the program "National Fund for Children", 50% of the investment income of the National Fund of the Republic of Kazakhstan is distributed once a year among children who are citizens of the Republic of Kazakhstan, who were born in 2006 and later. For 2023, all recipients of the TA were credited with **100.52 US dollars**, for 2024 - **129.38 US dollars**. Children who received the first funds from the National Fund in 2023, with the exception of those born in 2006, were credited with investment income in the amount of **3.04 US dollars** this year. As a result, the target savings of a child born in 2006 are 100.52 US dollars, and for a child born in 2007 - **232.94 US dollars**.



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Adult citizens must independently obtain information about their TS through their personal account on the UAPF or e-government Internet resources, and then contact an authorized operator to open a bank account in US dollars and submit an online application for payment of TS to improve housing conditions and (or) pay for education.

You can familiarize yourself with the terms of the program, get instructions, and answers to your questions on the website kids.enpf.kz and on the YouTube channel of the БЖЗҚ ЕНПФ. We also note that a video instruction on the implementation of the "National Fund for Children" program, the algorithm of actions before and after the child reaches adulthood is posted on the YouTube channel of the БЖЗҚ ЕНПФ at the link: https://www.youtube.com/watch?v=HHQNAxfskX8.

UAPF was founded on August 22, 2013 on the basis of GNPF APF JSC. The founder and shareholder of the UAPF is the Government of the Republic of Kazakhstan represented by the State Institution Committee of State Property and Privatization of the Ministry of Finance of the Republic of Kazakhstan. Trust management of UAPF pension assets is carried out by the National Bank of the Republic of Kazakhstan. In accordance with the pension legislation, the UAPF attracts compulsory pension contributions, employer's compulsory pension contributions, compulsory occupational pension contributions, voluntary pension contributions, as well as carries out enrollment and accounting of voluntary pension contributions formed at the expense of the unclaimed amount of guaranteed compensation for the guaranteed deposit, transferred by the organization carrying out mandatory guarantee of deposits, in accordance with the Law of the Republic of Kazakhstan "On mandatory guarantee of deposits placed in second-tier banks of the Republic of Kazakhstan", ensures the implementation of pension benefits. The Fund also carries out accounting of target assets and target requirements, accounting and crediting of target savings (TS) to target savings accounts, payments of TS to their recipients in bank accounts, accounting for returns of TS in the manner determined by the Government of the Republic of Kazakhstan within the framework of the National Fund for Children program (More details at www.enpf.kz)