
INFORMATION NOTICE

Pension Savings of Kazakhstan Increased by KZT 2.60 Trillion Over 12 Months

As of October 1, 2026, the total pension savings of Kazakhstan amounted to **KZT 28.30 trillion**, having increased by **KZT 2.60 trillion**, or 10.0%, over the past 12 months.

The largest share consisted of savings formed from mandatory pension contributions (MPCs). Their total reached **KZT 26.13 trillion**, representing an increase of **KZT 1.73 trillion**, or 7.1%, over 12 months.

Savings formed from mandatory occupational pension contributions (MOPCs) amounted to **KZT 732.80 billion**.

Positive growth was also recorded in savings formed from voluntary pension contributions (VPCs). Over the past 12 months, their volume increased by 6.4%, reaching **KZT 10.35 billion**.

The most significant growth was recorded in savings from mandatory employer pension contributions (MEPCs), which began to be paid on January 1, 2024. Over the year, their volume increased 2.4-fold, reaching **KZT 1 429.89 billion**.

Contributions Received

The total volume of pension savings is formed from pension contributions and investment income. During the first nine months of 2026, a total of **KZT 2 738.10 billion** in contributions was credited to contributors' individual and notional pension accounts, representing an increase of 15.7% (or KZT 371.90 billion) compared to the same period of the previous year.

From the beginning of 2026 through October 1, 2026, mandatory pension contributions (MPCs) credited to individual pension accounts (IPAs) amounted to KZT 2 091.42 billion (an increase of 7.9% compared to the same period of the previous year), mandatory occupational pension contributions (MOPCs) totaled KZT 113.50 billion (an increase of 12.7%), and voluntary pension contributions (VPCs) amounted to KZT 1.62 billion. Mandatory employer pension contributions (MEPCs) received since the beginning of the year amounted to KZT 531.55 billion as of October 1, 2026.

Net investment income credited to contributors' accounts since the beginning of the year amounted to KZT 882.28 billion as of October 1, 2026.

Payments and Transfers

Payments from UAPF across all types of pension contributions and transfers to insurance companies for January–September 2026 reached **KZT 1 402.37 billion**.

Age-related pension payments amounted to KZT 223.61 billion. The average monthly scheduled payment from UAPF upon reaching retirement age was KZT 39,028.

Lump-sum pension payments (LSPs) for housing improvements and medical treatment from the beginning of 2026 through October 1, 2026, amounted to KZT 490.04 billion. Inheritance-related payments totaled KZT 77.26 billion, payments due to permanent relocation outside the Republic of Kazakhstan amounted to KZT 37.30 billion, payments to persons with disabilities totaled KZT 2.62 billion, and funeral payments amounted to KZT 7.14 billion. A total of KZT 564.40 billion was transferred to insurance companies.

Number of IPAs

As of October 1, 2026, the total number of pension accounts with UAPF reached **19.11 million** (an increase of 1.14 million, or 6.3% over 12 months). Of these, the number of individual pension accounts (IPAs) held by contributors (beneficiaries) with UAPF as of October 1st, 2026 amounted to **12.90 million**, including 11.44 million accounts for mandatory pension contributions (MPCs), 798.39 thousand

for mandatory occupational pension contributions (MOPCs), and 466.12 thousand for voluntary pension contributions (VPCs). It is worth mentioning that the total number of accounts for MPCs (11.44 million) also includes accounts belonging to beneficiaries who have permanently relocated abroad but have not applied to withdraw their pension savings; deceased contributors whose heirs have not completed the inheritance procedures for pension savings; military personnel who were transferred to full state pension in 2016; and other categories of contributors (beneficiaries) whose accounts, under the legislation of Kazakhstan, are not eligible to receive further contributions.

The number of notional pension accounts with UAPF recording information on mandatory employer pension contributions (MEPCs) amounted to **6.21 million**.

All up-to-date statistical information on pension assets is available on the enpf.kz website in the “Statistics and Analytics” section.

UAPF was established on August 22, 2013, on the basis of Accumulated Pension Fund SAPF JSC. The founder and shareholder of UAPF is the Government of the Republic of Kazakhstan, represented by the State Institution "State Property and Privatization Committee" of the Ministry of Finance of the Republic of Kazakhstan. The National Bank of the Republic of Kazakhstan carries out trust management of UAPF pension assets. In accordance with pension legislation, UAPF collects mandatory pension contributions, mandatory employer pension contributions, mandatory occupational pension contributions, and voluntary pension contributions. The Fund also credits and records voluntary pension contributions formed from unclaimed guarantee compensation for guaranteed deposits, transferred by the organization responsible for mandatory deposit insurance in accordance with the Law of the Republic of Kazakhstan "On Mandatory Guarantee of Deposits Placed in Second-Tier Banks of the Republic of Kazakhstan", and ensures the payment of pensions. The Fund also maintains records of targeted assets and targeted claims, records and credits targeted savings (TS) to targeted savings accounts, transfers TS payments to recipients' bank accounts, and records the return of TS in accordance with the procedure established by the Government of the Republic of Kazakhstan under the "National Fund for Children" program. (For more information, visit www.enpf.kz).