

ANNOUNCEMENT

UAPF continues to share its experience with foreign colleagues

On **December 9-10, 2025**, an online seminar organized by UAPF specialists was held for employees of the Extra-Budgetary Pension Fund under the Ministry of Economy and Finance of the Republic of Uzbekistan. The purpose of the event was to familiarize participants with the pension system in Kazakhstan and its development.

During the online seminar, UAPF representatives shared information about their work and presented presentations on the prerequisites for the implementation of the funded pension system and its current status, the Fund's actuarial activities, pension service formats, and the development of a pension planning culture. They also discussed issues related to the administration of individual pension savings accounts, types of pension benefits payment from the UAPF, including payments under the Agreement on Pension Provision for Labor Migrant Workers of the EAEU Member States, investment of pension savings, key automated information systems, approaches to data management and cybersecurity, and the implementation of digital services in the pension system in Kazakhstan.

Experts from Uzbekistan discussed pension provision in their country, including the ongoing digitalization of processes and the upcoming abolition of territorial departments. They also noted the high practical value of the knowledge gained from their Kazakh colleagues, emphasizing that this experience will ultimately contribute to improving the professional skills of employees and can be used to further refine the national pension model.

It was also noted that sharing experience is an important step toward creating more effective and sustainable social protection. Joint efforts in pension reform will help both countries not only improve the living conditions of their citizens but also increase trust in government institutions.

UAPF was founded on August 22, 2013 on the basis of GNPf APF JSC. The founder and shareholder of the UAPF is the Government of the Republic of Kazakhstan represented by the State Institution Committee of State Property and Privatization of the Ministry of Finance of the Republic of Kazakhstan. Trust management of UAPF pension assets is carried out by the National Bank of the Republic of Kazakhstan. In accordance with the pension legislation, the UAPF attracts compulsory pension contributions, employer's compulsory pension contributions, compulsory occupational pension contributions, voluntary pension contributions, as well as carries out enrollment and accounting of voluntary pension contributions formed at the expense of the unclaimed amount of guaranteed compensation for the guaranteed deposit, transferred by the organization carrying out mandatory guarantee of deposits, in accordance with the Law of the Republic of Kazakhstan "On mandatory guarantee of deposits placed in second-tier banks of the Republic of Kazakhstan", ensures the implementation of pension benefits. The Fund also carries out accounting of target assets and target requirements, accounting and crediting of target savings (TS) to target savings accounts, payments of TS to their recipients in bank accounts, accounting for returns of TS in the manner determined by the Government of the Republic of Kazakhstan within the framework of the National Fund for Children program (More details at www.enpf.kz)