БЖЗК ЗЕЙНЕТАҚЫ ҚОРЫ ПЕНСИОННЫЙ ФОНД

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ANNOUNCEMENT

Yelena Bakhmutova, Chair of the Council of the Association of Financiers of the Republic of Kazakhstan: "Every contributor needs to know the return their pension savings are generating and the amount of savings they should have accumulated by the time they retire. This should be the norm!"

UAPF JSC continues its series of expert discussions as part of the "Dialogues on the Pension System" project.

When should one start thinking about retirement? Who manages pension assets in Kazakhstan? What changes are taking place in investment policy, and which are the most significant? Who are the IPM strategies designed for? Who are the "silent" participants (those who have not actively chosen an investment portfolio)? Why do some people nearing retirement age have low accumulated savings?

In our latest exclusive interview, Yelena Bakhmutova, Chair of the Council of the Association of Financiers of Kazakhstan, answers these and other questions, discusses recent reforms to Kazakhstan's pension system, and offers advice on selecting investment managers for pension savings.

Watch the interview on our БЖЗҚЕНПФ YouTube channel!

https://youtu.be/uZjdFWXh7QQ

Subscribe to the БЖЗҚЕНПФ YouTube channel for interesting and useful information about the funded pension system.

UAPF was founded on August 22, 2013 on the basis of GNPF APF JSC. The founder and shareholder of the UAPF is the Government of the Republic of Kazakhstan represented by the State Institution Committee of State Property and Privatization of the Ministry of Finance of the Republic of Kazakhstan. Trust management of UAPF pension assets is carried out by the National Bank of the Republic of Kazakhstan. In accordance with the pension legislation, the UAPF attracts compulsory pension contributions, employer's compulsory pension contributions, compulsory occupational pension contributions, voluntary pension contributions, as well as carries out enrollment and accounting of voluntary pension contributions formed at the expense of the unclaimed amount of guaranteed compensation for the guaranteed deposit, transferred by the organization carrying out mandatory guarantee of deposits, in accordance with the Law of the Republic of Kazakhstan "On mandatory guarantee of deposits placed in second-tier banks of the Republic of Kazakhstan", ensures the implementation of pension benefits. The Fund also carries out accounting of target assets and target requirements, accounting and crediting of target savings (TS) to target savings accounts, payments of TS to their recipients in bank accounts, accounting for returns of TS in the manner determined by the Government of the Republic of Kazakhstan within the framework of the National Fund for Children program (More details at www.enpf.kz)

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