

## ANNOUNCEMENT

### **Key indicators of the UAPF as of January 1, 2023: growth rates of pension savings are increasing**

As of January 1, 2023, the pension savings of Kazakhstanis amounted to **KZT14.7 trillion**. It should be noted that in 2022 this indicator increased by almost **KZT1.6 trillion** (or 12.2%). For comparison, the increase in pension savings in 2021 was only 1%. This means that the rates of development of the accumulative pension system are gradually returning to the indicators of the periods before significant withdrawals of pension savings for alternative purposes, when the growth of pension savings annually ranged from 15 to 20%.

As of January 1, 2023, pension savings formed from compulsory pension contributions (CPC) amounted to **KZT14.2 trillion**, having increased by 11.9% over the year.

The amount of pension savings on compulsory occupational pension contributions (COPC) amounted to about **KZT445.4 billion**, having increased by 23.4% over 12 months.

The largest increase - more than 107% - was demonstrated by savings on voluntary pension contributions (VPC), which at the end of 2022 amounted to about **KZT3.6 billion**.

In general, the increase in savings was ensured by incoming flows in the form of pension contributions and investment income. At the same time, more than **KZT1.7 trillion** was received in the form of contributions to the accounts of contributors during the year. This is 29% more than in 2021. The growth occurred in all types of contributions: individual pension saving accounts (IPSA) for accounting for CPC received **KZT1.65 trillion** over the year (compared to the same period last year, the volume of CPC increased by 28%), COPC - **KZT77 billion** (an increase of 39 %), contributions to the VPC amounted to more than **KZT2.3 billion** for the year (an increase of 190%).

Investment income for 2022 exceeded **KZT914 billion**. That is, the return on assets at the end of the past year was positive.

Outgoing flows in the form of payments from the UAPF since the beginning of the year amounted to about **KZT1.2 trillion**. Most of this amount is still lump-sum pension benefits (LPB) for the improvement of housing conditions and medical treatment - **KZT918 billion**. At the same time, the volume of benefit payments for alternative purposes decreased by 65% compared to 2021.

Benefit payments by age increased by 20% and amounted to about **KZT122 billion** tenge. It should be noted that the amount of the average monthly benefit according to the schedule from the UAPF (in connection with reaching the retirement age) amounted to **KZT29,973**, and the maximum amount of the monthly pension benefit was **KZT707,326**.

Inheritance payments were also made - **KZT60.2 billion**, payments in connection with leaving for permanent residence outside the Republic of Kazakhstan - **KZT48.3 billion**, disability benefits - **KZT2.5 billion**, funeral payments - **KZT5.3 billion**. About **KZT26 billion** was transferred to insurance organizations.

The number of individual pension saving accounts in the UAPF as of January 1, 2023 amounted to **12.1 million** units, about **11 million** for compulsory pension contributions. As of January 1, 2023, there were **595,710 IPS accounts** for COPC; **358 695** IPSA were opened for VPC.

All relevant information on statistical data on pension assets, including in the context of the [regions of the republic](#), is posted on the [enpf.kz](http://enpf.kz) website in the "Indicators" section.

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*The UAPF was established on August 22, 2013 on the basis of GNPf APF JSC. The UAPF founder and shareholder is the Government of the Republic of Kazakhstan represented by the State Institution “Committee of State Property and Privatization” of the Ministry of Finance of the Republic of Kazakhstan. UAPF pension assets are managed by the National Bank of the Republic of Kazakhstan. From January 1, 2016, the functions for developing proposals to improve the management of pension assets were transferred to the National Fund Management Council. In accordance with the pension legislation, the UAPF attracts compulsory pension contributions, compulsory occupational pension contributions, voluntary pension contributions, pension benefits, individual accounting of pension accumulations and benefits, provides the contributor (beneficiary) with information on the status of his pension accumulations (for more information visit [www.enpf.kz](http://www.enpf.kz))*