

## ANNOUNCEMENT

### **Pension savings grew by almost 20% over the past 12 months.**

As of November 1, 2025, Kazakhstani pension savings totaled **25.84 trillion tenge**, an increase of **4.27 trillion tenge**, or 19.8%, over the past 12 months.

Savings from compulsory pension contributions (CPC) totaled **24.46 trillion tenge** as of November 1, 2025, an 18.0% increase year-on-year. Pension savings from compulsory occupational pension contributions (COPC) reached **727.11 billion tenge**, an increase of 14.7% year-on-year. Voluntary pension contributions (VPC) demonstrated the largest increase over the past 12 months: their amount increased by 30.0% to **9.56 billion tenge**.

As of November 1, 2025, the amount of pension savings from employer's compulsory pension contributions (ECPC), received from 1 January 2024 into the pension accounts of contributors (beneficiaries), amounted to **642.07 billion tenge**.

#### *Incomes*

The increase in savings is driven by pension contributions and investment income.

Pension contributions to contributors' accounts for the first 10 months of 2025 totaled **2.64 trillion tenge** (an increase of 17.2%, or 385.86 billion tenge, compared to the same period last year).

Individual pension savings accounts (IPSAs) using the CPC system have received 2,157.36 billion tenge since the beginning of the year as of November 1, 2025 (a 9.5% increase compared to the same period last year), COPC accounts have received 111.11 billion tenge (an increase of 17.6%), and VPC accounts have received 1.96 billion tenge. Contributions from the ECPC system for the first 10 months of 2025 totaled 365.22 billion tenge.

#### *Pension benefits and transfers*

Payments for all types of contributions and transfers to insurance organizations from the UAPF for the first 10 months of 2025 totaled **1,539.97 billion tenge**, exceeding the previous year's payment volume by almost 1.6 times, or 550.06 billion tenge.

Old-age benefit payments as of November 1, 2025, increased by 18.5% over the 12 months to **203.37 billion tenge**. The average scheduled monthly payment from the UAPF upon reaching retirement age was 35,728 tenge.

From the beginning of the year through November 1, 2025, lump sum pension benefit payments (LSPBPs) totaling **919.55 billion tenge** were made for housing improvements and medical treatment, inheritance payments totaling **54.14 billion tenge**, payments related to permanent residence outside the Republic of Kazakhstan totaling **36.57 billion tenge**, payments to persons with disabilities totaling 2.60 billion tenge, and funeral payments totaling **8.87 billion tenge**. A total of **314.87 billion tenge** was transferred to insurance companies.

#### *Number of pension savings accounts*

The total number of pension savings accounts in the UAPF as of November 1, 2025, was 18.06 million (an increase of 1.13 million or 6.7% over the 12 months). The number of IPSAs of contributors (beneficiaries) in the UAPF as of November 1, 2025, was 12.68 million, including 11.27 million under CPC, 756,180 under COPC, and 462,230 under VPC. It should be noted that, in accordance with international practice, an IPSA is considered active if a contribution has been received into it at least once

during the year. Over the first 10 months of 2025, CPCs were received on 7.03 million IPSAs, representing 57.5% of the 12.23 million IPSAs to which these contributions could have been made. This figure includes accounts opened before January 1, 2025, as well as new accounts opened during the reporting period. This figure excludes accounts of recipients who relocated abroad but did not claim their savings, deceased contributors whose heirs did not formalize the inheritance of their pension savings, military personnel transferred to full state pension provision since 2017, and other categories of contributors (beneficiaries) whose accounts should not receive contributions under Kazakhstani law.

The number of notional pension accounts in the UAPF, which record information on received CPCs in accordance with the legislation of the Republic of Kazakhstan, amounted to 5.39 million.

All current information on pension asset statistics is available on the [enpf.kz](http://enpf.kz) website in the "Statistics and Analytics" section.

*UAPF was founded on August 22, 2013 on the basis of GNPf APF JSC. The founder and shareholder of the UAPF is the Government of the Republic of Kazakhstan represented by the State Institution Committee of State Property and Privatization of the Ministry of Finance of the Republic of Kazakhstan. Trust management of UAPF pension assets is carried out by the National Bank of the Republic of Kazakhstan. In accordance with the pension legislation, the UAPF attracts compulsory pension contributions, employer's compulsory pension contributions, compulsory occupational pension contributions, voluntary pension contributions, as well as carries out enrollment and accounting of voluntary pension contributions formed at the expense of the unclaimed amount of guaranteed compensation for the guaranteed deposit, transferred by the organization carrying out mandatory guarantee of deposits, in accordance with the Law of the Republic of Kazakhstan "On mandatory guarantee of deposits placed in second-tier banks of the Republic of Kazakhstan", ensures the implementation of pension benefits. The Fund also carries out accounting of target assets and target requirements, accounting and crediting of target savings (TS) to target savings accounts, payments of TS to their recipients in bank accounts, accounting for returns of TS in the manner determined by the Government of the Republic of Kazakhstan within the framework of the National Fund for Children program (More details at [www.enpf.kz](http://www.enpf.kz))*