

ANNOUNCEMENT

Pension savings of UAPF contributors increased by 1 trillion tenge

As of May 1 2021, pension savings in the amount of 12.6 trillion tenge were formed on the accounts of the contributors of the Unified Accumulative Pension Fund. Over the year since May 1 2020 to May 1 2021 the amount increased by 8% or about 1 trillion tenge.

The main amount of pension savings was formed as mandatory pension contributions (MPC) and amounted to 12.3 trillion tenge (with yearly growth of 8%). The amount of pension savings on mandatory occupational pension contributions (MOPC) is amounted to 319.3 billion tenge (with yearly growth of 17%), the amount of pension savings on voluntary pension contributions (VPC) amounted to 2.3 billion tenge (an increased by 10%).

During four months of 2021, UAPF contributors contributed more than in the same period of the last year. As of May 1 2021, pension contributions in the total amount of 412.8 billion tenge were received on the accounts of contributors, which exceeded the number of the same period of 2020 by 65.7 billion or 19%. Of the total amount of contributions to UAPF 95.5% MPC - 394.1 billion tenge (an increase for 19%), 18.5 billion tenge (an increase for 14%) - MPPC and 216 million tenge (an increase for 90%) as VPC contributions .

From January 1 to May 1 2021 the growth of pension savings was due to net investment income amounted to 475.8 billion tenge. The return on pension assets of the UAPF since the beginning of the year as of May 1 was 3.8%, with inflation of 2.7%. The return for the last 12 months was 9.8%, while inflation for the same period was 7.0%.

On May 1 2021 the number of individual retirement accounts in the UAPF amounted to 11.6 million units. The largest number of accounts was opened for mandatory pension contributions (MPC) - 11,059,450. Next are the accounts on MPPC - 522,080 and the number of VPC accounts in UAPF is 45,334 units.

In just four months of 2021 UAPF contributors received payments over 1.3 trillion tenge, most of the payments were lump-sum pension payments and amounted to 1.2 trillion tenge. The second largest payments were payments by age for 32.7 billion tenge. The next payments: transfers to insurance organizations and amounted with 30.5 billion tenge, inherited payments - 22.7 billion tenge, payments for leaving the permanent residence of Republic of Kazakhstan - 10.5 billion tenge, payments for burials - 1.7 billion tenge and disability payments - 0.8 billion tenge.

It should be noted that the amount of the average monthly programmed withdrawal payment (due to reaching the retirement age) was 28,862 tenge and the maximum amount of the monthly payment was 522,610 tenge.

UAPF was established on 22nd of August 2013 on the basis of NPF GNPJ JSC. The founder and shareholder of the UAPF is the Government of the Republic of Kazakhstan represented by the State Institution "Committee for State Property and Privatization" of the Ministry of Finance of the Republic of Kazakhstan. Trust management of UAPF pension assets is carried out by the National Bank of the Republic of Kazakhstan. From 1st of January 2016, the functions of developing proposals to improve the efficiency of pension assets management have been transferred to the National Fund Management Council. In accordance with the pension legislation, the UAPF attracts compulsory pension contributions, compulsory professional pension contributions, voluntary pension contributions, pension payments, individual accounting of pension savings and payments, provides the contributor (recipient) with information on the state of his pension savings (for more details see www.enpf.kz).