

ANNOUNCEMENT

UAPF held an online lecture for students

The Unified accumulative pension fund continues active information and explanatory work, telling about the peculiarities of the pension system of Kazakhstan. This time, online lectures for future UAPF contributors, students of higher educational institutions became the format of communication with the population.

The meeting with bachelors and undergraduates of the International University of Information Technologies was held remotely in an online format and brought together over a hundred participants. During the lecture, the management and specialists of the Fund explained in an accessible form about what pension models exist in the world, how the Kazakhstani pension system works, graphically explained the need to move from a pay-as-you-go pension system to an accumulative one, and much more.

For students of mathematical specialties, the presentation on the UAPF actuarial calculations was especially interesting. In particular, about demographic trends in Kazakhstan and their impact on the economy of our country. Indeed, as you know, according to the forecasts of both the UAPF and the UN in Kazakhstan, there will be a twofold increase in the proportion of the population 65 years and older (from the current 7.3% to 14.2% according to the UAPF forecast and to 14.1% according to the UN forecast). In addition, there is a decrease in the share of the population under 25 years old (by -3.2% according to the UAPF forecast and by -4.5% according to the UN forecast) and the share of the “working-age population” from 25 to 65 years (by -3.1 % according to the UAPF forecast and by -1.7% according to the UN forecast) as a result of the aging population of Kazakhstan.

Due to the specifics of IUIT and the large number of specialties in information technology in it, a whole block of the online meeting was devoted to electronic services and the work of information systems of the UAPF. Due to the coronavirus pandemic and the imposed restrictive measures, a significant proportion of the Fund's employees were transferred to remote work, but this did not prevent the UAPF from fully functioning. It is also worth noting that due to the development of new technologies and the well-oiled operation of electronic systems, over 92% of all services for the Fund's contributors in 2020 were conducted in the online format. Compared to last year, the popularity of e-services increased by 15.2%. At the moment, most depositors receive a whole range of services without leaving their homes. In addition, during the meeting, the nuances of work on the process, method of collecting, searching, storing, processing information were revealed.

The UAPF plans to hold meetings with students on a regular basis in the future, so that young people understand now how important it is to replenish their pension saving accounts regularly in order to meet old age with dignity.

UAPF was established on August 22, 2013 on the basis of GNPF APF JSC. The UAPF founder and shareholder is the Government of the Republic of Kazakhstan represented by the State Institution “Committee of State Property and Privatization” of the Ministry of Finance of the Republic of Kazakhstan. UAPF pension assets are managed by the National Bank of the Republic of Kazakhstan. From January 1, 2016, the functions for developing proposals to improve the management of pension assets were transferred to the National Fund Management Council. In accordance with the pension legislation, the UAPF attracts compulsory pension contributions, compulsory occupational pension contributions, voluntary pension contributions, pension benefits, individual accounting of pension accumulations and benefits, provides the contributor (beneficiary) with information on the status of his pension accumulations (for more information visit www.enpf.kz)