

ANNOUNCEMENT

Key indicators of the UAPF as of August 1, 2021

Investment income exceeds the amount of incoming contributions

As of August 1, 2021, Kazakhstanis have accumulated over KZT 12.8 trillion in the Unified Accumulative Pension Fund. For the year, from 01.08.2020 to 01.08.2021, the amount increased by more than KZT 759 billion or 6%.

The main amount of pension savings was formed at the expense of compulsory pension contributions (CPC) and amounted to KZT 12.5 trillion. The amount of pension savings on compulsory occupational pension contributions (COPC) amounted to KZT 335.7 billion, the amount of pension savings on voluntary pension contributions (VPC) exceeded KZT 1.6 billion.

The number of individual pension saving accounts in the UAPF as of August 1, 2021 amounted to 11.6 million units. The largest number of accounts was opened for CPC - 10.9 million. Then there are accounts formed at the expense of COPC - 529 thousand, the number of accounts at the expense of VPC - 49.6 thousand.

The volume of incoming contributions to IPISA for seven months of 2021 exceeded the indicators of the last year for the same period by more than 23% and amounted to about KZT 741 billion. Most - KZT 708.7 billion or 95.7% - are for CPC.

Net investment income on contributors' accounts since the beginning of the year amounted to KZT 798.3 billion, thereby blocking the volume of incoming contributions under all types of agreements. For the same period last year, it amounted to KZT 752.9 billion.

At the same time, the yield of the UAPF pension assets under the management of the National Bank of the Republic of Kazakhstan since the beginning of the year amounted to 6.48% with inflation of 5.3% over the same period. If we consider the yield of pension assets managed by the NBRK in annual terms, i.e. over the past 12 months, it is 10.56% with inflation of 8.4%.

Pension benefits from the UAPF amounted to more than KZT 1.8 trillion since the beginning of the year. Of the total amount, about KZT 1.7 trillion was paid in the form of lump sum pension benefits for improving housing conditions and medical treatment. At the same time, the average benefit for improving housing conditions amounted to 4.4 million KZT, the average benefit for treatment - KZT 0.9 million.

Pension benefits upon reaching the retirement age amounted to more than 54.7 billion KZT. The amount of the average monthly benefit according to the schedule (due to reaching the retirement age) was KZT 28.6 thousand, the maximum monthly benefit by age was 673.6 thousand KZT.

There were transferred to insurance organizations at the conclusion of a pension annuity agreement over KZT 41 billion, paid to heirs and for burial KZT 37.3 billion, due to leaving for permanent residence outside the Republic of Kazakhstan over KZT 21 billion, due to the onset of disability about KZT 1.3 billion.

The UAPF was established on August 22, 2013 on the basis of GNPF APF JSC. The UAPF founder and shareholder is the Government of the Republic of Kazakhstan represented by the State Institution "Committee of State Property and Privatization" of the Ministry of Finance of the Republic of Kazakhstan. UAPF pension assets are managed by the National Bank of the Republic of Kazakhstan. From January 1, 2016, the functions for developing proposals to improve the management of pension assets were transferred to the National Fund Management Council. In accordance with the pension legislation, the UAPF attracts compulsory pension contributions, compulsory occupational pension contributions, voluntary pension contributions, pension benefits, individual accounting of pension accumulations and benefits, provides the contributor (beneficiary) with information on the status of his pension accumulations (for more information visit www.enpf.kz)