

ANNOUNCEMENT

UAPF pension accumulations amount to KZT 11.6 trillion

Key performance indicators of Unified Accumulative Pension Fund JSC as of May 1, 2020

The pension accumulations of UAPF JSC, one of the most important financial institutions of Kazakhstan, from May 1, 2019 to May 1, 2020 increased by KZT 1.9 trillion or 19%. Thus, pension accumulations exceeded KZT 11.6 trillion.

The main amount of pension accumulations was formed due to compulsory pension contributions (CPC) and amounted to KZT 11.4 trillion, having increased by 8% over 4 months of 2020. The amount of pension accruals for compulsory occupational pension contributions (COPC) amounted to KZT 273 billion (11% increase), the amount of pension accumulations for voluntary pension contributions (VPC) exceeded KZT 2 billion (an increase of 7%)

Since the beginning of 2020, pension contributions in the total amount of KZT 347.1 billion have been received on contributors' accounts, which exceeded the figures for the first 4 months of 2019 by 15%. Pension benefits amounted to KZT 52.6 billion, most of which accounted for retirement benefits (KZT 21.4 billion), on departure for permanent residence outside the Republic of Kazakhstan (KZT 12.6 billion), transfers to insurance organizations (KZT 9.8 billion, to the heirs (KZT 7.4 billion), for burial (KZT 0.8 billion).

Since the beginning of 2020, as of May 1, over KZT 536 billion of net investment income has been credited to the accounts of UAPF contributors, which is KZT 381.1 billion more compared to the same period of the last year. We remind that in the first four months of 2019, net investment income amounted to KZT 154.9 billion.

UAPF was established on August 22, 2013 on the basis of GNPf APF JSC. The UAPF founder and shareholder is the Government of the Republic of Kazakhstan represented by the State Institution "Committee of State Property and Privatization" of the Ministry of Finance of the Republic of Kazakhstan. UAPF pension assets are managed by the National Bank of the Republic of Kazakhstan. From January 1, 2016, the functions for developing proposals to improve the management of pension assets were transferred to the National Fund Management Council. In accordance with the pension legislation, the UAPF attracts compulsory pension contributions, compulsory occupational pension contributions, voluntary pension contributions, pension benefits, individual accounting of pension accumulations and benefits, provides the contributor (beneficiary) with information on the status of his pension accumulations (for more information visit www.enpf.kz)