

ANNOUNCEMENT

Payments of target savings under the National Fund for Children program reached \$67.8 million.

From February 1, 2024, to August 1, 2026, targeted savings (TS) payments under the National Fund for Children program were made to **338,252 recipients totaling approximately \$67.8 million.**

From the beginning of 2026, as of August 1, 2026, **142,855 citizens** have received TS payments totaling **\$36.53 million**. Of these, **\$25.76 million** was transferred to **101,472 Kazakhstani citizens** for housing improvements, and **\$10.77 million** was transferred to **41,383 Kazakhstani citizens** for education costs.

All funds were transferred to authorized operators for subsequent deposit into applicants' bank accounts.

As a reminder, TS recipients have the right to use the entire amount or part of it. Any unclaimed funds remain in the targeted savings account (TSA) for 10 years. After this, the unused balance is transferred to the recipient's individual pension account to account for voluntary pension contributions.

The most popular **housing improvement** program was replenishment of housing construction savings accounts for further accumulation: 100,091 recipients received payments totaling \$25.34 million. Additionally, \$150,960 was paid to 671 young Kazakhstanis to make a down payment for a mortgage loan, and \$85,640 was paid to 375 Kazakhstanis to purchase housing through civil law transactions (final settlements).

Within the TS program **for education**, the largest amount of funds was allocated to pay for educational services at educational institutions located in the Republic of Kazakhstan, either in installments (for each academic period or academic year) or in full (for the entire term of study): 39,060 citizens received payments under this program totaling approximately \$10.18 million.

The following areas were also in demand: replenishment of an educational savings deposit under an agreement on an educational savings deposit - funds were transferred to 1,597 recipients in the amount of 390.73 thousand US dollars, and 597 citizens were sent 145.88 thousand US dollars to pay for educational services of foreign educational organizations in installments (for each academic period or academic year) or in full at one time (for the entire period of study).

As a reminder, accrual of target benefits ceases upon **the death** or entry into force of a court decision declaring the death of a target benefit participant. To receive target payments/TS in connection with the death of a target payment participant/TS recipient, their heirs may apply to the UAPF in accordance with the procedure established by the Government of the Republic of Kazakhstan.

As of August 1, 2026, payments totaling \$71,200 have been made to the heirs, with 215 individuals receiving the funds.

[Detailed information](#) on TS payments for improving housing conditions and/or paying for education, broken down by authorized operators and regions, is available on the enpf.kz website.

As a reminder, Kazakhstani children received a further payment of **\$130.71** per child based on the results of 2025, **\$129.38** per child in 2024, and **\$100.52** per child in 2023.

Children under 18 receive annual payments from the National Fund as targeted benefits. According to the law, the amounts accrued to young Kazakhstani children remain part of the National Fund's assets and continue to be invested. Through continued investment, each child's target requirement amount **increases annually due to the investment income received**.

As a result, the **total amount** of all accumulated target requirements (including the annually accrued investment income) for a child participating in the program:

- three years old, amounted to **\$370.56**;
- two years old, amounted to **\$263.93**;
- one year old, amounted to **\$130.71**.

Parents and other legal representatives can check the child's under 18 participation in the program using their child's IIN on the website **kids.enpf.kz**, in their personal account on the **eGov.kz** e-government portal, and in the **eGov Mobile** and select second-tier bank mobile apps.

If information on target benefits accrued to children for the 2025 reporting year is not displayed, you must **update your documents** in the mobile apps by following this path:

- In the eGov Mobile app: "Digital Documents" - "Family" - "Update Document List" - "National Fund Accruals";
- In second-tier bank mobile apps, such as Kaspi.kz: "Gosuslugi" - "All Documents" - "Update Document List" - "National Fund Accruals".

The absence of information on the accrual of target benefits for children who have reached or will reach 18 years of age this year in the legal representative's personal account is due to the fact that target benefits have acquired the status of TS, and therefore **access to information about them is provided directly to the TS recipient** (a citizen who has reached or will reach 18 years of age in 2026). These individuals must independently obtain information about their TS through their personal account on the UAPF or e-government websites. Upon reaching 18 years of age, they can contact an authorized operator to open a

US dollar bank account and submit an online application for TS payment to improve their housing conditions and/or pay for education.

Currently, the authorized operators are:

- Otbasyl Bank JSC (for housing and education),
- Halyk Bank JSC (for education),
- Bank CenterCredit JSC (for education).

[Statistics](#) on minor children eligible for targeted loans and adult recipients of the TS, as well as on the [use](#) of the TS for housing and/or education, can be found on the enpf.kz website.

You can learn more about the program, get instructions, and get answers to your questions on the website kids.enpf.kz. You can also watch video comments and instructions on the БЖЗКЕНПФ YouTube channel:

video commentary by the Chairman of the Executive Board of UAPF JSC Zh.B. Kurmanov:

<https://www.youtube.com/watch?app=desktop&v=30CdPWl6dv0>

video commentary by Managing Director of UAPF JSC M.T. Sharipov:

<https://www.youtube.com/watch?v=APg2vATmMk0>

Video commentary "Question and Answer" on the National Fund for Children program:

<https://www.youtube.com/watch?v=4cKr1VCAvUk>

<https://www.youtube.com/watch?v=mrV0y37Gjnk>

Instructions for the National Fund for Children website:

<https://www.youtube.com/watch?v=VgP3dmMwAHc>

<https://www.youtube.com/watch?v=jyC2c-HgqpQ>

Instructions for the implementation of the National Fund for Children program:

<https://www.youtube.com/watch?v=bqeT41rWecA>

<https://www.youtube.com/watch?v=pNBSS1VHdWU>

UAPF was founded on August 22, 2013 on the basis of GNPF APF JSC. The founder and shareholder of the UAPF is the Government of the Republic of Kazakhstan represented by the State Institution Committee of State Property and Privatization of the Ministry of Finance of the Republic of Kazakhstan. Trust management of UAPF pension assets is carried out by the National Bank of the Republic of Kazakhstan. In accordance with the pension legislation, the UAPF attracts compulsory pension contributions, employer's compulsory pension contributions, compulsory occupational pension contributions, voluntary pension contributions, as well as carries out enrollment and accounting of voluntary pension contributions formed at the expense of the unclaimed amount of guaranteed compensation for the guaranteed deposit, transferred by the organization carrying out mandatory guarantee of deposits, in accordance with the Law of the Republic of Kazakhstan "On mandatory guarantee of

deposits placed in second-tier banks of the Republic of Kazakhstan", ensures the implementation of pension benefits. The Fund also carries out accounting of target assets and target requirements, accounting and crediting of target savings (TS) to target savings accounts, payments of TS to their recipients in bank accounts, accounting for returns of TS in the manner determined by the Government of the Republic of Kazakhstan within the framework of the National Fund for Children program (More details at www.enpf.kz)