

ANNOUNCEMENT

Minimum pension savings thresholds for 2026 have been published

In compliance with the Social Code's requirement that the UAPF annually, no later than five working days after the official publication of the law on the republican budget for the following financial year, publish in the media, as well as on its own [website](#), the minimum adequacy thresholds (MAT) for pension savings calculated for the upcoming year, the Fund announces the **MAT for 2026**.

As a reminder, the MAT is the minimum amount of pension savings (*formed through compulsory pension contributions*) required to provide a contributor with a monthly pension no less than the minimum pension. This is an estimated amount of pension savings, calculated based on current and projected socio-economic indicators, the minimum pension, minimum wage, subsistence level, as well as inflation and investment returns. In other words, the minimum adequacy threshold is the minimum amount that must remain in the account for the contributor, upon reaching retirement age, to receive pension payments (*taking into account the minimum basic pension benefit*) no less than the minimum pension.

The MAT is calculated in accordance with the methodology for determining the minimum adequacy threshold for pension savings (hereinafter referred to as the Methodology) (*approved by Government Resolution No. 521 of the Republic of Kazakhstan dated June 30, 2023 (hereinafter referred to as Resolution No. 521)*).

According to the Methodology, the following socioeconomic indicators for 2026, defined by the Law of the Republic of Kazakhstan *On the Republican Budget for 2026-2028*, were used to calculate the MAT for 2026:

- 1) minimum wage – 85,000 tenge;
- 2) minimum pension – 69,049 tenge;
- 3) subsistence minimum – 50,851 tenge.

As a result, the MAT in 2026 has been increased by an average of 10%, which is generally consistent with current and projected inflation rates.

[Video commentary](#) – on БЖЗКЕНПФ YouTube-channel.

UAPF was founded on August 22, 2013 on the basis of GNPf APF JSC. The founder and shareholder of the UAPF is the Government of the Republic of Kazakhstan represented by the State Institution Committee of State Property and Privatization of the Ministry of Finance of the Republic of Kazakhstan. Trust management of UAPF pension assets is carried out by the National Bank of the Republic of Kazakhstan. In accordance with the pension legislation, the UAPF attracts compulsory pension contributions, employer's compulsory pension contributions, compulsory occupational pension contributions, voluntary pension contributions, as well as carries out enrollment and accounting of voluntary pension contributions formed at the expense of the unclaimed amount of guaranteed compensation for the guaranteed deposit, transferred by the organization carrying out mandatory guarantee of deposits, in accordance with the Law of the Republic of Kazakhstan "On mandatory guarantee of deposits placed in second-tier banks of the Republic of Kazakhstan", ensures the implementation of pension benefits. The Fund also carries out accounting of target assets and target requirements, accounting and crediting of

target savings (TS) to target savings accounts, payments of TS to their recipients in bank accounts, accounting for returns of TS in the manner determined by the Government of the Republic of Kazakhstan within the framework of the National Fund for Children program (More details at www.enpf.kz)