

ANNOUNCEMENT

Overview of key indicators of the UAPF as of February 1, 2023: growth is demonstrated by all types of pension contributions

The volume of pension savings of Kazakhstan as of February 1, 2023 amounted to **KZT14.9 trln**. Since the same date last year, it has increased by almost **KZT1.8 trln** or 13.4%.

Pension savings through compulsory pension contributions (CPC) over the past 12 months increased by 13.1% and amounted to **KZT14.4 trln** as of February 1, 2023.

The amount of pension savings on compulsory occupational pension contributions (COPC) amounted to about **KZT455.5 bln**, having increased by 23.9% over the past 12 months.

The maximum increase of more than 112% was demonstrated by savings from voluntary pension contributions (VPC), which as of February 01, 2023 amounted to about **KZT3.7 bln**.

The average amount of CPC savings per 1 IPSA amounted to KZT1,314.5 thsd, which is 12.1% more than this indicator last year. At the same time, the calculation takes into account the individual pension saving accounts of all contributors: both those who have just entered the accumulative pension system, and those who have been making contributions for 25 years. The regularity and amount of contributions, which depend on the income of the depositor, have a great influence on the amount of savings.

It should be noted that the highest indicators in terms of the amount of savings of citizens at the expense of CPC, calculated on average for 1 individual pension saving account, as of 01.02.2023 demonstrate:

Ulytau region - more than KZT1.9 mln; Atyrau region - about KZT1.9 mln, Astana city - about KZT1.7 mln, Mangystau region - also about KZT1.7 mln, Almaty city - KZT1.6 mln.

These data almost exactly correspond to the data of the Bureau of National Statistics for the past year, where the highest average per capita nominal cash incomes were recorded in the same regions: Atyrau, Ulytau, Mangystau regions, cities of Almaty and Astana. Thus, the average value of compulsory pension contributions per 1 IPSA by region reflects the current situation of the population's income in a given region.

The increase in savings is formed due to incoming flows in the form of pension contributions and investment income. At the same time, pension contributions for January 2023 amounted to **KZT156 bln**, which is **36%** more than the same period last year: growth was demonstrated by CPC (**KZT147 bln** was received on the IPSA, an increase compared to the same period last year - by **37%**), COPC (**KZT9 bln**, an increase of **19%**), VPC (**KZT167 mln**, an increase of **133%**).

The volume of accrued investment income for January 2023 exceeded the same period by 449% and amounted to KZT66.4 bln.

Outgoing flows in the form of pension benefit payments from the UAPF since the beginning of the year amounted to about **KZT33.1 bln**. Most of this amount is made up of pension benefits in connection with reaching the retirement age - about **KZT12.1 bln**.

Lump-sum pension benefits (LSPB) for the improvement of housing conditions and medical treatment - **KZT11.1 bln**. Compared to last year, this figure has decreased by almost 9 times.

Inheritance payments were also made - **KZT4 bln**, payments in connection with leaving for permanent residence outside the Republic of Kazakhstan - **KZT3.3 bln**, disability benefits - **KZT246.7 mln**, burial payments - **KZT488.8 mln**. About **KZT1.9 bln** was transferred to insurance organizations.

It should be noted that the amount of the average monthly payment according to the schedule from the UAPF (in connection with reaching the retirement age) amounted to **32,040 tenge**, and the maximum amount of the monthly payment was **742,692 tenge**.

The number of individual pension saving accounts in the UAPF as of February 1, 2023 amounted to 12.1 million units, of which: 10.96 million - for compulsory pension contributions. As of February 1, 2023, there were 598,088 COPC IPSAs, 361,552 IPSAs were opened for accounting of VPC.

All relevant information on statistical data on pension assets, including in the context of the regions of the republic, is posted on the enpf.kz website in the "Indicators" section.

The UAPF was established on August 22, 2013 on the basis of GNPf APF JSC. The UAPF founder and shareholder is the Government of the Republic of Kazakhstan represented by the State Institution "Committee of State Property and Privatization" of the Ministry of Finance of the Republic of Kazakhstan. UAPF pension assets are managed by the National Bank of the Republic of Kazakhstan. From January 1, 2016, the functions for developing proposals to improve the management of pension assets were transferred to the National Fund Management Council. In accordance with the pension legislation, the UAPF attracts compulsory pension contributions, compulsory occupational pension contributions, voluntary pension contributions, pension benefits, individual accounting of pension accumulations and benefits, provides the contributor (beneficiary) with information on the status of his pension accumulations (for more information visit www.enpf.kz)