

ANNOUNCEMENT

The growth of pension savings of Kazakhstanis has exceeded KZT2 trillion since the beginning of the year

Key indicators of the UAPF as of September 1, 2023

As of September 1, 2023, pension savings in the amount of **KZT16.76 trillion** were formed in individual accounts of UAPF contributors (beneficiaries). Since the beginning of the year, their increase as of September 1, 2023 amounted to **KZT2.1 trillion** (14.3%). Compared to the same date last year, the volume of pension savings increased by **KZT2.8 trillion** (20%).

The amount of pension contributions for 8 months of 2023 amounted to **KZT1,374.8 billion**, which is 25% or **KZT278.28 billion** higher than last year. An increase compared to the same period last year occurred in compulsory pension contributions (CPC) - 25%, compulsory occupational pension contributions (COPC) - 26%

96.79% of the savings of Kazakhstanis was formed through CPC. As of September 1, 2023, the volume of CPC amounted to **KZT16.22 trillion** (an increase over the year - 19.7%, since the beginning of the year - 14.1%). The amount of pension savings under COPC amounted to **KZT532.51 billion**, having increased by 28% since September 1 of last year, and by 19.6% since the beginning of this year. The maximum increase (57.7% per year) was demonstrated by savings on voluntary pension contributions (VPC), the volume of which amounted to **KZT4.71 billion**.

Net investment income accrued to individual pension saving accounts of UAPF contributors since the beginning of the year amounted to about **KZT1,035.1 billion**.

The number of individual pension saving accounts in the UAPF as of September 1, 2023 was at the level of **12.25 million units**, including about **11.04 million** for CPC, **626.3 thousand** for COPC, **384.5 thousand** for VPC.

Since the beginning of the year, the UAPF has paid out about **KZT350.78 billion**. Old age benefits as of September 01, 2023 increased by 27% compared to the same period last year and amounted to **KZT96.69 billion** (share in total benefits - 27.56%), lump sum pension benefits for improving housing conditions and medical treatment - **KZT169.15 billion** (share in total payments – 48.22%).

Also, since the beginning of the year, inheritance payments have been made **KZT34.97 billion** tenge, payments in connection with leaving for permanent residence outside Kazakhstan - **KZT26.64 billion**, disability benefits - **KZT1.8 billion**, burial payments - **KZT4.38 billion**. **KZT17.09 billion** was transferred to insurance organizations.

The average monthly pension benefit according to the schedule from the UAPF (in connection with reaching retirement age) was **32,120 tenge**, and the maximum monthly pension benefit amounted to **742,692 tenge**. Let us remind you that for the same period last year, the average monthly payment according to the schedule was **29,859 tenge**, the maximum - **707,326 tenge**.

All relevant information on statistical data on pension assets, including by region of the republic, is posted on the enpf.kz website in the “Indicators” section.

The UAPF was established on August 22, 2013 on the basis of GNPf APF JSC. The UAPF founder and shareholder is the Government of the Republic of Kazakhstan represented by the State Institution “Committee of State Property and Privatization” of the Ministry of Finance of the Republic of Kazakhstan. UAPF pension assets are managed by the National Bank of the Republic of Kazakhstan. From January 1, 2016, the functions for developing proposals to improve the management of pension assets were transferred to the National Fund Management Council. In accordance with the pension legislation, the UAPF attracts compulsory pension contributions, compulsory occupational pension contributions, voluntary pension contributions, pension benefits, individual accounting of pension accumulations and benefits, provides the contributor (beneficiary) with information on the status of his pension accumulations (for more information visit www.enpf.kz)