

ANNOUNCEMENT

UAPF informs their contributors about the need to receive their pension savings

UAPF JSC informs persons who have reached retirement age (men - 63 years old and older, women - 59.5 years old and older - in 2020), who have pension savings in the Fund and have not applied for pension benefits, about the right to receive pension benefits from the UAPF. We especially draw the attention of women who turned 59.5 years old in the expiring year. If they do not apply for the appointment of benefits by the end of the year, then next year they will only be able to do so at 60. As you know, according to the law *On Pension Provision in the Republic of Kazakhstan*, the retirement age of women increases by six months every year and in 2027 it will equal the retirement age of men.

We remind you that pension benefits from the UAPF are established from the day the beneficiary applies and are made until the pension savings are exhausted. To submit a single application due to reaching the retirement age, you must contact the *Government for Citizens State Corporation NJSC* as on the work schedule of the State Corporation at any convenient time. At the same time, it is possible to submit an application 10 days before the day of the onset of retirement age.

On the basis of a single application, the beneficiary will be provided, among other things, with a proactive service for the payment of the state guarantee (the difference between the amount of actually made compulsory pension contributions, compulsory occupational pension contributions, taking into account the inflation rate and the amount of pension savings).

UAPF transfers to the state corporation the amounts of beneficiary's pension benefits, calculated in accordance with the provisions of the legislation of the Republic of Kazakhstan.

The amount of monthly pension benefits is determined as one-twelfth of the annual amount of pension benefits, calculated in accordance with the Methodology for calculating the amount of pension benefits approved by the Government of the Republic of Kazakhstan dated 02.10.2013 No. 1042.

At the same time, the payment of the calculated amount of the monthly pension benefit is carried out in the amount of at least 54 percent of the subsistence minimum established for the corresponding financial year by the law on the republican budget (in 2020 from 01.04.2020 - 17,640.72 tenge = 54% * 32,668).

If the amount of pension savings as of the date of circulation does not exceed twelve times the minimum pension established by the law on the republican budget for the corresponding financial year, this amount is paid to the beneficiary from the UAPF at a time (in 2020 from 01.04.2020 - 485 292 tenge = 12 * 40 441).

If the balance of the beneficiary's pension savings on the IPSA after the next monthly payment is less than 54 percent of the subsistence minimum established for the corresponding financial year by the law on the republican budget, this balance is paid together with the amount of the next payment.

Payments from budgetary funds and pension savings from the UAPF are made by the State Corporation in one day and to one bank account of the beneficiary specified in the application.

Additionally, we inform you that payments of pension savings from the UAPF today are also carried out in the following cases:

- leaving for permanent residence outside the Republic of Kazakhstan;
- determination of permanent disability group I or II;
- for burial and inheritance;
- from voluntary pension contributions - upon reaching the age of fifty, as well as the establishment of disability.

Detailed information on the procedure for making pension benefit payments, a list of necessary documents depending on the method of their submission to the UAPF (with personal contact / via postal

services / third party), requirements for their registration, as well as application forms and samples of their filling, samples of powers of attorney, explanations of the authorized state bodies are posted on the UAPF website at www.enpf.kz

UAPF was established on August 22, 2013 on the basis of GNPF APF JSC. The UAPF founder and shareholder is the Government of the Republic of Kazakhstan represented by the State Institution “Committee of State Property and Privatization” of the Ministry of Finance of the Republic of Kazakhstan. UAPF pension assets are managed by the National Bank of the Republic of Kazakhstan. From January 1, 2016, the functions for developing proposals to improve the management of pension assets were transferred to the National Fund Management Council. In accordance with the pension legislation, the UAPF attracts compulsory pension contributions, compulsory occupational pension contributions, voluntary pension contributions, pension benefits, individual accounting of pension accumulations and benefits, provides the contributor (beneficiary) with information on the status of his pension accumulations (for more information visit www.enpf.kz)