

ANNOUNCEMENT

National Fund for Children: Kazakhstanis used approximately \$58 million for housing and education

As of June 1, 2026, since the program's inception (February 1, 2024), **316,223 applications** for targeted savings (TS) totaling approximately **\$57.88 million** have been processed. These funds were transferred to authorized operators for subsequent deposit into applicants' bank accounts. Most applications were for housing improvements: **201,245 applications** totaling **\$36.94 million** were processed. Funds were used for education in accordance with **114,978 applications** totaling **\$20.94 million**.

TS recipients can use the funds in full or in part. If a portion of the funds remains unclaimed, it can be held in a targeted savings account (TSC) for 10 years. After this period, the unused balance is transferred to the recipient's individual pension savings account to account for voluntary pension contributions.

The most popular **housing improvement** program was replenishing housing construction savings for further accumulation (196,893 applications completed, totaling \$36.23 million). Funds were also used as down payments for mortgage loans to purchase housing (1,498 applications, totaling \$248,940), and for the purpose of acquiring housing through civil law transactions (final settlements), 1,028 applications, totaling \$165,660.

Within the TS program for **education**, the largest amount of funds was allocated to pay for educational services at educational institutions located in the Republic of Kazakhstan, either in installments (for each academic period or academic year) or in full (for the entire term of study) (106,315 applications, totaling approximately \$19.68 million, were completed). The following areas were also in demand: replenishment of an educational savings deposit under an agreement on an educational savings deposit (5,947 applications were completed for a total of over 842.16 thousand US dollars), payment for educational services of foreign educational organizations in installments (for each academic period or academic year) or in full at one time (for the entire period of study) (2,114 applications were completed for a total of 319.33 thousand US dollars).

[Detailed information](#) on TS payments for improving housing conditions and/or paying for education, broken down by authorized operators and regions, can be found on the enpf.kz website.

As a reminder, Kazakhstani children received the next payment of **\$130.71** per child in 2025, **\$129.38** per child in 2024, and **\$100.52** per child in 2023.

Children under 18 receive annual accruals from the National Fund as targeted benefits. According to law, the accruals accrued to young Kazakhstanis remain part of the

National Fund's assets and continue to be invested. Through continued investment, each child's targeted benefit amount **increases annually through the investment income received.**

As a result, the **total amount** of all accumulated targeted benefits (including the additional annual accrual of investment income) for a child participating in the program:

- Three years, **\$370.56**;
- Two years, **\$263.93**;
- One year, **\$130.71**.

Parents and other legal representatives can check the child's participation in the program for children under 18 using their individual identification number (IIN) on the **kids.enpf.kz** website, in their personal account on the eGov.kz e-government portal, and in the **eGov Mobile** and some second-tier bank mobile apps.

If information about target requirements accrued to children for the 2025 reporting year is not displayed, you must **update the documents** in the mobile apps by following this path:

- in the eGov Mobile app: "Digital Documents" - "Family" - "Update Document List" - "National Fund Payments";
- in the mobile apps of second-tier banks, such as Kaspi.kz: "Gosuslugi" - "All Documents" - "Update Document List" - "National Fund Payments."

The absence of information on the accrual of target requirements for children who have reached or will reach 18 years of age this year in the legal representative's personal account is due to the fact that target requirements have acquired the status of TS, and therefore **access to information about them is provided directly to the TS recipient** (a citizen who has reached or will reach 18 years of age in 2026). These individuals must independently obtain information about their TS through their personal account on the UAPF or e-government websites. Upon reaching 18 years of age, they can contact an authorized operator to open a US dollar bank account and submit an online application for TS payment to improve their housing conditions and/or pay for education.

Currently, the authorized operators are:

- Otbasylar Bank JSC (for housing and education),
- Halyk Bank JSC (for education),
- Bank CenterCredit JSC (for education).

Statistics on minor children eligible for targeted loans and adult recipients of the TS, as well as on the **use** of the TS for housing and/or education, can be found on the enpf.kz website.

You can learn more about the program, get instructions, and get answers to your questions on the website kids.enpf.kz. You can also watch video comments and instructions on the БЖЗКЕНПФ YouTube channel:

video commentary by the Chairman of the Executive Board of UAPF JSC Zh.B. Kurmanov:

<https://www.youtube.com/watch?app=desktop&v=30CdPWl6dv0>

video commentary by Managing Director of UAPF JSC M.T. Sharipov:

<https://www.youtube.com/watch?v=APg2vATmMk0>

Video commentary "Question and Answer" on the National Fund for Children program:

<https://www.youtube.com/watch?v=4cKr1VCAvUk>

<https://www.youtube.com/watch?v=mrV0y37Gjnk>

Instructions for the National Fund for Children website:

<https://www.youtube.com/watch?v=VgP3dmMwAHc>

<https://www.youtube.com/watch?v=jyC2c-HgqpQ>

Instructions for the implementation of the National Fund for Children program:

<https://www.youtube.com/watch?v=bqeT41rWecA>

<https://www.youtube.com/watch?v=pNBSS1VHdWU>

UAPF was founded on August 22, 2013 on the basis of GNPf APF JSC. The founder and shareholder of the UAPF is the Government of the Republic of Kazakhstan represented by the State Institution Committee of State Property and Privatization of the Ministry of Finance of the Republic of Kazakhstan. Trust management of UAPF pension assets is carried out by the National Bank of the Republic of Kazakhstan. In accordance with the pension legislation, the UAPF attracts compulsory pension contributions, employer's compulsory pension contributions, compulsory occupational pension contributions, voluntary pension contributions, as well as carries out enrollment and accounting of voluntary pension contributions formed at the expense of the unclaimed amount of guaranteed compensation for the guaranteed deposit, transferred by the organization carrying out mandatory guarantee of deposits, in accordance with the Law of the Republic of Kazakhstan "On mandatory guarantee of deposits placed in second-tier banks of the Republic of Kazakhstan", ensures the implementation of pension benefits. The Fund also carries out accounting of target assets and target requirements, accounting and crediting of target savings (TS) to target savings accounts, payments of TS to their recipients in bank accounts, accounting for returns of TS in the manner determined by the Government of the Republic of Kazakhstan within the framework of the National Fund for Children program (More details at www.enpf.kz)