

ANNOUNCEMENT

National Fund - for Children: Results of the use of target savings as of July 1, 2025

As of July 1, 2025, since February 1, 2024, **117,495** applications have been executed (transferred to authorized operators for crediting to applicants' bank accounts) in the amount of **USD 14.86 million**. Of these, **71,488** applications in the amount of **USD 9.20 million** have been executed for the purpose of **improving housing conditions**, and **46,007** applications in the amount of **USD 5.66 million** have been executed for paying for education. Let us remind you that the recipient of target savings (TS) has the right to use the entire amount or part of it, the remainder of the unused amount remains in the target savings account (TSA).

The most popular sub-purposes for using funds for **improvement of housing conditions** were: replenishment of a contribution to housing construction savings for further accumulation (69,756 applications completed for a total of USD 9.00 million), making a down payment to obtain a mortgage loan for the purchase of housing - 551 applications for a total of USD 66.52 thousand, purchase of housing in ownership through civil law transactions (final settlement) - 436 applications for a total of USD 49.84 thousand.

For the purpose of obtaining **education**, funds were most often used to pay for the services of educational organizations located in the territory of the Republic of Kazakhstan, in installments (for each academic period or academic year) or in full at one time (for the entire period of study) (40,517 applications were completed for the amount of 5.04 million US dollars), replenishment of an educational savings deposit under an agreement on an educational savings deposit (4,040 applications were completed for the amount of 454.21 thousand US dollars), payment for educational services of foreign educational organizations in installments (for each academic period or academic year) or in full at one time (for the entire period of study) (1,166 applications were completed for the amount of 131.38 thousand US dollars).

[Detailed information](#) on payments of targeted savings for the purpose of improving housing conditions and (or) paying for education by authorized operators and regions can be found on the website enpf.kz.

Let us remind you that according to the program "National Fund for Children", 50% of the investment income of the National Fund of the Republic of Kazakhstan is distributed once a year among children who are citizens of the Republic of Kazakhstan who were born

in 2006 and later. For 2023, all recipients of the TS were credited with **100.52 US dollars**, for 2024 - **129.38 US dollars**. Children who received their first funds from the National Fund in 2023, with the exception of persons born in 2006, were credited with **investment income in the amount of 3.04 US dollars this year**. As a result, the target savings of a child born in 2006 amount to **100.52 US dollars**, and those born in 2007 – **232.94 US dollars**.

Adult citizens must independently track their TS through their personal account on the Internet resources of the UAPF or e-government, and then contact an authorized operator to open a bank account in US dollars and submit an online application for payment of TN to improve housing conditions and (or) pay for education.

You can familiarize yourself with the terms of the program, get instructions, and answers to your questions on the website kids.enpf.kz and on the БЖЗҚ ЕНПФ YouTube channel. We also note that a video instruction on the implementation of the "National Fund for Children" program, the algorithm of actions before and after the child reaches adulthood is posted on the БЖЗҚ ЕНПФ YouTube channel: <https://www.youtube.com/watch?v=HHQNAxfskX8>.

UAPF was founded on August 22, 2013 on the basis of GNPf APF JSC. The founder and shareholder of the UAPF is the Government of the Republic of Kazakhstan represented by the State Institution Committee of State Property and Privatization of the Ministry of Finance of the Republic of Kazakhstan. Trust management of UAPF pension assets is carried out by the National Bank of the Republic of Kazakhstan. In accordance with the pension legislation, the UAPF attracts compulsory pension contributions, employer's compulsory pension contributions, compulsory occupational pension contributions, voluntary pension contributions, as well as carries out enrollment and accounting of voluntary pension contributions formed at the expense of the unclaimed amount of guaranteed compensation for the guaranteed deposit, transferred by the organization carrying out mandatory guarantee of deposits, in accordance with the Law of the Republic of Kazakhstan "On mandatory guarantee of deposits placed in second-tier banks of the Republic of Kazakhstan", ensures the implementation of pension benefits. The Fund also carries out accounting of target assets and target requirements, accounting and crediting of target savings (TS) to target savings accounts, payments of TS to their recipients in bank accounts, accounting for returns of TS in the manner determined by the Government of the Republic of Kazakhstan within the framework of the National Fund for Children program (More details at www.enpf.kz)