

ANNOUNCEMENT

UAPF together with the State Corporation will provide pensioners with a service for the payment of pension savings from the Fund in a proactive format

As of March 1, 2022, the UAPF information system contains more than 175 thousand contributors (beneficiaries) who have reached retirement age and have pension savings, but have not applied for their pension benefit.

According to the results of the reconciliation conducted between the UAPF and the *Government for Citizens* State Corporation, a part of persons from this category of contributors (beneficiaries) receive pension benefits by age at the expense of budgetary funds and a telephone number is registered in the database of mobile citizens for them.

In this regard, for contributors (beneficiaries) who have reached retirement age, but have not applied to the Fund for the payment of pension savings, **from April 27, 2022**. The State Corporation will begin work on the assignment of pension benefits from the UAPF in a proactive format **by sending an SMS** message to the telephone number of the contributor (beneficiary) registered in the database of mobile citizens.

In order to receive pension benefits from the UAPF in accordance with the schedule of pension benefit payments from the State Corporation by age and the state basic pension payment to the bank accounts of contributors (beneficiaries) previously submitted to the State Corporation when assigning a pension, the contributor (beneficiary) must send a **response message in Kazakh or Russian**

- when receiving a proactive service, the **application and submission of documents to the UAPF and (or) PSC are not required;**
- the amount and term of pension benefits from the UAPF depends on the balance of pension savings on the IPSA of the contributor (beneficiary).

If the amount of pension savings on the date of provision of the proactive service for receiving pension benefits from the UAPF does not exceed 12 times the minimum pension established by the law on the republican budget (in 2022, 555,624.00 tenge), this amount will be paid in a lump sum, taking into account the withholding of individual income tax.

The UAPF was established on August 22, 2013 on the basis of GNPf APF JSC. The UAPF founder and shareholder is the Government of the Republic of Kazakhstan represented by the State Institution "Committee of State Property and Privatization" of the Ministry of Finance of the Republic of Kazakhstan. UAPF pension assets are managed by the National Bank of the Republic of Kazakhstan. From January 1, 2016, the functions for developing proposals to improve the management of pension assets were transferred to the National Fund Management Council. In accordance with the pension legislation, the UAPF attracts compulsory pension contributions, compulsory occupational pension contributions, voluntary pension contributions, pension benefits, individual accounting of pension accumulations and benefits, provides the contributor (beneficiary) with information on the status of his pension accumulations (for more information visit www.enpf.kz)