

ANNOUNCEMENT

The volume of pension savings of Kazakhstan as of December 1, 2025, reached **KZT25.82 trillion**

The volume of pension savings of Kazakhstan as of December 1, 2025, reached **KZT25.82 trillion**, representing a year-on-year increase of 3.72 trillion tenge, or 16.8%.

Pension savings from compulsory pension contributions (CPCs) exceeded **KZT24.39 trillion** as of December 1, 2025, representing a 14.9% increase over the 12 months.

The amount of pension savings from compulsory occupational pension contributions (COPCs) amounted to **KZT724.44 billion**, representing a 12.7% increase over the 12 months.

Voluntary pension contributions (VPCs) showed the largest annual increase, up 26.3%, reaching **KZT9.58 billion** as of December 1, 2025. As of December 1, 2025, the amount of pension savings from employer's compulsory pension contributions (ECPC), received from January 1, 2024, into the pension accounts of contributors (beneficiaries), amounted to **KZT691.53 billion**.

Incomes

The growth in savings is driven by pension contributions and investment income. Over the year, **KZT3,085.73 billion** in contributions were received into individual and notional pension savings accounts, representing a 19.2% (or KZT496.50 billion) increase compared to the same period last year.

Since the beginning of the year as of December 01, 2025, **KZT2,379.91 billion** were received into individual pension savings accounts (IPSA) for recording the CPC (compared to the same period last year, the volume of CPC increased by 9.0%), KZT122.12 billion into the COPC (an increase of 17.1%), and KZT2.15 billion into the VPC. ECPC for the first 11 months of 2025 totaled KZT405.17 billion.

Pension benefits and transfers

Benefits for all types of contributions and transfers to insurance companies from the UAAPF for the first 11 months of 2025 totaled **KZT1,697.09 billion**, exceeding the previous year's pension benefits volume by 50.5%, or KZT569.24 billion.

Old-age pension benefits as of December 1, 2025, increased by 19.5% over the 12 months to **KZT221.55 billion**. The average scheduled monthly benefit from the UAPF upon reaching retirement age was 35,726 tenge.

From the beginning of the year to December 1, 2025, lump sum pension benefit payments (LSPBP) were also made for housing improvements and medical treatment – **KZT1,009.68 billion**, inheritance payments – **KZT56.59 billion**, payments in connection with leaving for permanent residence outside the Republic of Kazakhstan – **KZT40.34 billion**, payments to persons with disabilities – **KZT2.85 billion**, and funeral payments – **KZT9.65 billion**. A sum of **KZT356.43 billion** was transferred to insurance organizations.

IPSA number

The total number of pension accounts in the UAPF as of December 1, 2025, was **18.15 million** (an increase of 1.09 million, or 6.4%, over the 12 months). The number of individual pension savings accounts of contributors (beneficiaries) in the UAPF as of December 1, 2025, was **12.70 million**, of which 11.28 million were under the compulsory pension contribution (CPC), 760,240 were under the compulsory occupational pension contribution (COPC), and 464,220 were under the voluntary pension contribution (VPC).

The number of notional pension accounts in the UAPF, which record information on received ECPC, was **5.45 million**.

All current information on pension asset statistics is available on the enpf.kz website in the "Statistics and Analytics" section.

UAPF was founded on August 22, 2013 on the basis of GNPF APF JSC. The founder and shareholder of the UAPF is the Government of the Republic of Kazakhstan represented by the State Institution Committee of State Property and Privatization of the Ministry of Finance of the Republic of Kazakhstan. Trust management of UAPF pension assets is carried out by the National Bank of the Republic of Kazakhstan. In accordance with the pension legislation, the UAPF attracts compulsory pension contributions, employer's compulsory pension contributions, compulsory occupational pension contributions, voluntary pension contributions, as well as carries out enrollment and accounting of voluntary pension contributions formed at the expense of the unclaimed amount of guaranteed compensation for the guaranteed deposit, transferred by the organization carrying out mandatory guarantee of deposits, in accordance with the Law of the Republic of Kazakhstan "On mandatory guarantee of deposits placed in second-tier banks of the Republic of Kazakhstan", ensures the implementation of pension benefits. The Fund also carries out accounting of target assets and target requirements, accounting and crediting of target savings (TS) to target savings accounts, payments of TS to their recipients in bank accounts, accounting for returns of TS in the manner determined by the Government of the Republic of Kazakhstan within the framework of the National Fund for Children program (More details at www.enpf.kz)