

ANNOUNCEMENT

Pension savings of Kazakhstanis increased by more than KZT853 billion over the year

Key UAPF indicators as of August 1

As of August 1, 2022, pension savings in the amount of **KZT13.7 trillion** were formed on the accounts of contributors of the Unified Accumulative Pension Fund. Over the year, the amount increased by **KZT853.7 billion** or 6.7%.

The main amount of pension savings was formed at the expense of compulsory pension contributions (CPC) and amounted to **KZT13.3 trillion**. The amount of pension savings on compulsory occupational pension contributions (COPC) amounted to **KZT404.6 billion**, the amount of pension savings on voluntary pension contributions (VPC) amounted to about **KZT2.9 billion**.

Incoming flows, in particular, contributions this year continue to increase. For seven months of 2022, pension contributions in the total amount of about **KZT952.4 billion** were received on the accounts of contributors, which exceeded the figure for the same period in 2021 by 29% or **KZT211.6 billion**. It should be noted that the growth occurred in all types of contributions. Of the total contributions, 95.3% are receipts to the UAPF for the CPC - **KZT907.4 billion** (28% growth over the past 12 months), **KZT43.6 billion** (an increase of 37%) for the COPC. **KZT1.5 billion** (an increase of 293%) was transferred under the VPC.

A significant increase in pension savings was achieved thanks to net investment income, which from January 1 to August 1, 2022 amounted to about **KZT501.1 billion**.

The number of individual pension saving accounts in UAPF as of August 1, 2022 amounted to **12.0 million** units. The largest number of accounts opened for compulsory pension contributions (CPC) - **10,889,461** units. The number of accounts formed at the expense of the COPC is **577,104** units, the IPFA for accounting for VPC is **342,988**.

Since the beginning of the year, UAPF has paid over **KZT1 trillion**. Most of the payments were lump-sum pension benefits (LSPB) for the improvement of housing conditions and medical treatment - **KZT858.0 billion**. Old age benefits amounted to **KZT64.2 billion**, inheritance benefits - **KZT38.4 billion**, payments in connection with leaving for permanent residence outside the Republic of Kazakhstan - **KZT29.5 billion**, about **KZT15.4 billion** were transferred to insurance organizations, payments for burial - **KZT3.2 billion** and disability benefits - **KZT1.4 billion**.

It should be noted that the amount of the average monthly benefit according to the schedule from the UAPF (in connection with reaching the retirement age) was **KZT29,812**, and the maximum amount of the monthly benefit was **KZT707,326**.

The UAPF was established on August 22, 2013 on the basis of GNPf APF JSC. The UAPF founder and shareholder is the Government of the Republic of Kazakhstan represented by the State Institution "Committee of State Property and Privatization" of the Ministry of Finance of the Republic of Kazakhstan. UAPF pension assets are managed by the National Bank of the Republic of Kazakhstan. From January 1, 2016, the functions for developing proposals to improve the management of pension assets were transferred to the National Fund Management Council. In accordance with the pension legislation, the UAPF attracts compulsory pension contributions, compulsory occupational pension contributions, voluntary pension contributions, pension benefits, individual accounting of pension accumulations and benefits, provides the contributor (beneficiary) with information on the status of his pension accumulations (for more information visit www.enpf.kz)