

ANNOUNCEMENT

Open Doors Day at UAPF JSC

As part of outreach work among the population, on March 15, 2024, UAPF JSC will hold an Open Doors Day on the topic: “New in pension legislation: ECPC.”

Today, a multi-level pension system has been formed and operates in Kazakhstan. It includes basic and PAYG pensions, as well as pension benefits from the Unified Accumulative Pension Fund, which, as is known, are formed from the pension savings of citizens.

During the event, which will be held in the format of an online meeting, UAPF specialists will tell participants about the introduction in 2024 of a new component of the funded (accumulative) pension system (APS) - employer’s compulsory pension contributions (ECPC), aimed at supporting a generation of Kazakhstanis, the size of their pensions will directly depend from their pension contributions.

Participants of the event will learn what the size of the ECPC will depend on, as well as how the load on the employer is balanced and what tax breaks are provided for it. The Fund's employees will explain how to pay ECPC correctly and for whom exactly, as well as the difference with other types of contributions.

Everyone is invited to the online meeting, as well as media representatives. We hope it will be useful to everyone - both employers and journalists involved in covering innovations related to the funded pension system of Kazakhstan.

Registration is required to participate in the event.

The UAPF was established on August 22, 2013 on the basis of GNPF APF JSC. The UAPF founder and shareholder is the Government of the Republic of Kazakhstan represented by the State Institution “Committee of State Property and Privatization” of the Ministry of Finance of the Republic of Kazakhstan. UAPF pension assets are managed by the National Bank of the Republic of Kazakhstan. From January 1, 2016, the functions for developing proposals to improve the management of pension assets were transferred to the National Fund Management Council. In accordance with the pension legislation, the UAPF attracts compulsory pension contributions, compulsory occupational pension contributions, voluntary pension contributions, pension benefits, individual accounting of pension accumulations and benefits, provides the contributor (beneficiary) with information on the status of his pension accumulations (for more information visit www.enpf.kz)