

## ANNOUNCEMENT

### **The investment return on pension assets exceeds the last year's indices**

The investment income of pension assets accrued in January 2023 exceeded the figure for the same period by 5.4 times and amounted to KZT66.4 billion.

As of February 1, 2023, the investment return on the portfolio managed by the NBRK and investment portfolio managers (IPM) for 12 months is as follows: NBRK (6.93%), Halyk Global Markets JSC (6.89%), Jusan Invest JSC ( 6.44%), BCC Invest JSC (4.93%), Centras Securities JSC (4.67%).

Recall that the return on pension assets over short periods of time does not show an objective picture of the effectiveness of their management. UAPF pension assets have a long investment horizon and the main purpose of investing is to obtain real returns in the long term.

The investment return from the year the accumulative pension system was founded (1998) as of February 1, 2023, on an accrual basis, amounted to 735.95%, with inflation for the entire period of 686.62%.

Thus, the accumulated investment income in the long run significantly exceeds inflation.

In the event that the decrease in return in certain periods affects the total amount of accumulated income for the entire period of savings of a particular contributor, namely: the accumulated return for the full period of accumulation of pension contributions is lower than the accumulated inflation for the same period, then the state pays a guarantee in the amount of the difference between the amount of pension savings of this contributor and the actually paid pension contributions, taking into account the inflation rate.

Each contributor has the opportunity to see their investment income in their personal account on the [enpf.kz](http://enpf.kz) website or in a mobile application.

Information on investment management of UAPF pension assets and financial instruments in which UAPF pension assets are placed is published on the official website of UAPF ([www.enpf.kz](http://www.enpf.kz)) in the section “Indicators/Investment activity”.

You can find a lot of interesting and useful information on the YouTube channel БЖЗК ЕНПФ.

*The UAPF was established on August 22, 2013 on the basis of GNPF APF JSC. The UAPF founder and shareholder is the Government of the Republic of Kazakhstan represented by the State Institution “Committee of State Property and Privatization” of the Ministry of Finance of the Republic of Kazakhstan. UAPF pension assets are managed by the National Bank of the Republic of Kazakhstan. From January 1, 2016, the functions for developing proposals to improve the management of pension assets were transferred to the National Fund Management Council. In accordance with the pension legislation, the UAPF attracts compulsory pension contributions, compulsory occupational pension contributions, voluntary pension contributions, pension benefits, individual accounting of pension accumulations and benefits, provides the contributor (beneficiary) with information on the status of his pension accumulations (for more information visit [www.enpf.kz](http://www.enpf.kz))*