
PRESS RELEASE

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The Unified Accumulative Pension Fund summed up the results of 2015

Financial results as of January 1, 2016

Total pension savings is KZT 5.83 tln. Total compulsory pension contributions amount received in the 12 months of 2015 amounted to KZT 657.6 bn.

Investment income obtained by the Fund in 2015 distributed to depositors'/recipients' IPAs has made KZT 761.40 bn. Thus, annual return on UAPF pension assets in 2015 was 15.65% with inflation rate for the same period of 13.6%.

Raising pension contributions:

As of January 1, 2016, the number of individual pension accounts in UAPF has made 10 116 751 accounts; 390 993 depositors signed contracts on compulsory professional pension contributions; 40 060 contracts were entered into on voluntary pension contributions.

Pension payments and transfers

Total effected pension payments and transfers has made KZT 141.12 bn, including transfers to insurance companies of KZT 24.23 bn. For comparison, in 2014, total pension payments by UAPF has composed KZT 93.04 bn, including total transfers to insurance companies of KZT 13.6 bn.

Rendering services

In 2015, a total of over 6.6 million services were rendered through UAPF Service Centers, the average waiting time for all kinds of services provided to depositors /recipients was reduced to 5.58 minutes. Moreover, in 2015, UAPF Mobile Office program has started. Fund experts go to attend people with disabilities. During implementation of this program, more than 11 900 people, who cannot visit in person the Fund offices, have received necessary services.

For the implementation of the Law of the Republic of Kazakhstan *On Pension Provision in the Republic of Kazakhstan* 7 059 300 people were informed without fail on status of their individual pension accounts. Information on IPA status shall be provided in a way a depositor has determined independently upon conclusion of pension provision contracts, signing an application form for opening an individual person account or agreement on change/determining the way of communication. At present, accessible informing channels are: personal visit, post, e-mail, website, mobile application, and e-gov portal.

More than 1 million 300 thousand people already prefer to obtain data on status of their pension accounts via the Internet. This represents more than 12% of all pension fund depositors (for comparison, in the first half the figure was a mere 7%). Of the total number of web clients more than 300 thousand people prefer to be notified by e-mail, more than 1 000 000 - through the E-statement section on website www.enpf.kz or a mobile app (which runs on Android, iOS and Windows Phone platforms) on their phones. Since the launch of mobile application more than 113 000 users have downloaded it.

UAPF Today

Unified Accumulative Pension Fund is one of the most significant social institutions in the country. It is the largest service provider in the field of pension provision in Kazakhstan.

The UAPF comprises 236 units throughout the country: 18 branches, 21 subdivisions and 197 service centers.

Key objective of the Fund in the near future is to improve provided services. For that purpose the Fund applies advanced technologies and international expertise in the field of accumulative pension provision. For better delivery of rendered services, raising their quality to international standards a work on the development of personalized service system aimed at depositors / recipients and further expansion of range of e-services of the Fund is going on.

UAPF was established in August 22, 2013 on the basis of APF SAPF JSC. The Government of the Republic of Kazakhstan represented by Committee for State Property and Privatization of the Ministry of Finance is the founder and shareholder of the Unified Accumulative Pension Fund (UAPF). The National Bank of Kazakhstan provides trust management of UAPF pension assets. Since January 1, 2016, responsibility for developing proposals to increase the pension assets management efficiency had been transferred to the Council for National Fund Management headed by the President of the Republic of Kazakhstan.

In accordance with pension legislation UAPF carries out attraction compulsory pension contributions, compulsory professional pension contributions, voluntary pension contributions, pension payments, individual records of pension savings and payments, provides a depositor / recipient with information on the status of its pension savings (more details on www.enpf.kz).

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