

ANNOUNCEMENT

Key indicators of the UAPF as of December 1, 2022: increase in the volume of incoming contributions and benefits according to the schedule

The pension savings of Kazakhstanis as of December 1, 2022 came to **more than KZT14.4 trillion**. At the same time, since the beginning of the year, this indicator has increased by more than **KZT1.3 trillion** (or 10.2%).

Approximately the same increase - 9.9% or KZT1.2 trillion tenge was demonstrated by savings on individual pension saving accounts (IPSA) on compulsory pension contributions (CPC). As of December 1, more than **KZT13.9 trillion** were accumulated on these accounts.

The amount of pension savings on compulsory occupational pension contributions (COPC) amounted to about **KZT436 billion**, having increased by 20.7% over 11 months.

The largest increase - 94.5% since the beginning of the year - was demonstrated by the accumulation of voluntary pension contributions (VPC), which exceeded **KZT3.3 billion**.

More than KZT1.5 trillion was received by the IPSA in the form of pension contributions from January 1 to December 1, 2022. This is 30% more than in the same period last year. The growth occurred in all types of contributions: compared to the same period last year, the volume of CPC increased by 29% (or by KZT329.5 billion), COPC - by 39% (or by KZT19.4 billion), the largest increase - 212% or KZT1.4 billion - occurred under the VPC.

More than **KZT777 billion** was transferred to the accounts of contributors and beneficiaries in the form of net investment income.

Benefit payments from the UAPF since the beginning of the year have exceeded **KZT1.1 trillion**. Most of the benefits were still lump-sum pension benefits (LSPB) for the improvement of housing conditions and medical treatment - **KZT902 billion**. The volume of payments for alternative purposes decreased by 58% compared to the previous year.

Pension benefits on age increased by 22.6% and amounted to about **KZT109 billion**. It should be noted that the amount of the average monthly benefit according to the schedule from the UAPF (in connection with reaching the retirement age) amounted to **KZT29,876**, and the maximum amount of the monthly payment was **KZT707,326**.

Inheritance benefits were also made - **KZT55.8 billion**, payments in connection with leaving for permanent residence outside the Republic of Kazakhstan - **KZT45.3 billion**, disability benefits - **KZT2.2 billion**, funeral payments - **KZT4.9 billion**. About **KZT23.2 billion** was transferred to insurance organizations.

The number of individual pension saving accounts in the UAPF as of December 1, 2022 amounted to **12.1 million units**, **10.9 million** - for compulsory pension contributions. As of December 1, 2022, there were **592,250 COPC IPSA**, **356,116 IPSA** were opened for accounting of VPC.

The UAPF was established on August 22, 2013 on the basis of GNPf APF JSC. The UAPF founder and shareholder is the Government of the Republic of Kazakhstan represented by the State Institution "Committee of State Property and Privatization" of the Ministry of Finance of the Republic of Kazakhstan. UAPF pension assets are managed by the National Bank of the Republic of Kazakhstan. From January 1, 2016, the functions for developing proposals to improve the management of pension assets were transferred to the National Fund Management Council. In accordance with the pension legislation, the UAPF attracts compulsory pension contributions, compulsory occupational pension contributions, voluntary pension contributions, pension benefits, individual accounting of pension accumulations and benefits, provides the contributor (beneficiary) with information on the status of his pension accumulations (for more information visit www.enpf.kz)

