

## ANNOUNCEMENT

## For 12 months of implementation of the National Fund for Children program UAPF transferred 6.30 million US dollars to young Kazakhstanis

As of February 1, 2025, during the 12 months of implementation of the National Fund for Children program, UAPF JSC executed (transferred to authorized operators for crediting to the bank accounts of applicants) **62,697** applications worth about **6.30 million** US dollars. Of these, **36,119** applications totaling over 3.63 million US dollars were executed for the purpose of **improving housing conditions**, and **26,578** applications totaling approximately 2.67 million US dollars were executed for paying for **education**. Let us remind you that the recipient of target savings has the right to use the entire amount or part of it, the remainder of the unused amount remains in the target savings account (TSA).

In the context of **improving housing conditions**, Kazakhstanis most often used funds to replenish a deposit in housing construction savings for further accumulation (35,113 applications were completed for a total of approximately 3.53 million US dollars), make a down payment to obtain a mortgage loan for the purchase of housing - 304 applications for a total of approximately 30.27 thousand US dollars, and purchase housing as property through civil law transactions (final settlement) - 295 applications for a total of approximately 29.60 thousand US dollars.

In terms of **education fees**, the most popular sub-goals were: payment for educational services of educational organizations located in the Republic of Kazakhstan, in installments (for each academic period or academic year) or in full at one time (for the entire period of study) (22,435 applications were completed for a total of 2.25 million US dollars), replenishment of an educational savings deposit under an agreement on an educational savings deposit (3,133 applications were completed for a total of about 314.86 thousand US dollars), payment for educational services of foreign educational organizations in installments (for each academic period or academic year) or in full at one time (for the entire period of study) (880 applications were completed for a total of 88.47 thousand US dollars).

Let us recall that this year, all children - citizens of our country have been credited with funds from the National Fund of Kazakhstan for the second time.

The total number of participants in the National Fund for Children program (as of the end of December 31, 2024) was 6,921,035 children. Of these, 324,430 participants will turn 18 in 2025. All children were credited with the same amount of \$129.38 per child for the reporting year.

Children who received their first funds from the National Fund in 2024, with the exception of those born in 2006, were credited with investment income in the amount of



\$3.04 this year. As a result, the target requirements/target savings of a child who has been participating in the program for 2 years amounted to \$232.94.

Statistics on the number of participants in target requirements and recipients of target savings, as well as the use of target savings to improve housing conditions and (or) pay for education in the context of authorized operators and regions can be found on the website enpf.kz.

You can find out the terms of the program, get instructions, and answers to your questions on the website kids.enpf.kz and on the 5K3K EH $\Pi\Phi$  YouTube channel. We also note that a video instruction on the implementation of the "National Fund for Children" program, the algorithm of actions before and after the child reaches adulthood is posted on the 5K3K EH $\Pi\Phi$  YouTube channel at the link: https://www.youtube.com/watch?app=desktop&v=HHQNAxfskX8.

UAPF was founded on August 22, 2013 on the basis of GNPF APF JSC. The founder and shareholder of the UAPF is the Government of the Republic of Kazakhstan represented by the State Institution Committee of State Property and Privatization of the Ministry of Finance of the Republic of Kazakhstan. Trust management of UAPF pension assets is carried out by the National Bank of the Republic of Kazakhstan. In accordance with the pension legislation, the UAPF attracts compulsory pension contributions, employer's compulsory pension contributions, compulsory occupational pension contributions, voluntary pension contributions, as well as carries out enrollment and accounting of voluntary pension contributions formed at the expense of the unclaimed amount of guaranteed compensation for the guaranteed deposit, transferred by the organization carrying out mandatory guarantee of deposits, in accordance with the Law of the Republic of Kazakhstan "On mandatory guarantee of deposits placed in second-tier banks of the Republic of Kazakhstan", ensures the implementation of pension benefits. The Fund also carries out accounting of target assets and target requirements, accounting and crediting of target savings (TS) to target savings accounts, payments of TS to their recipients in bank accounts, accounting for returns of TS in the manner determined by the Government of the Republic of Kazakhstan within the framework of the National Fund for Children program (More details at www.enpf.kz)