

ANNOUNCEMENT

For the first half of 2020, UAPF paid out more than KZT 82 bln to its beneficiaries

In the first six months of 2020, Unified Accumulative Pension Fund made benefit payments to 226,573 recipients. In total, over one million pension benefits and transfers to insurance organizations were made for a total of KZT 82.2 bln, including:

- **retirement benefits – KZT 30.2 bln;**
- **transfers into insurance organizations – KZT 19.2 bln;**
- **due to leave for permanent residence – KZT 16.8 bln;**
- **inheritance benefits – KZT 13.7 bln;**
- **funeral payments – KZT 1.4 bln;**
- **disablement payouts – KZT 805 mln.**

At the same time, the amount of the average monthly payment according to the schedule (retirement benefit) amounted to KZT 22,535, and the maximum amount of the monthly benefit was KZT 506,980.

UAPF was established on August 22, 2013 on the basis of GNPF APF JSC. The UAPF founder and shareholder is the Government of the Republic of Kazakhstan represented by the State Institution “Committee of State Property and Privatization” of the Ministry of Finance of the Republic of Kazakhstan. UAPF pension assets are managed by the National Bank of the Republic of Kazakhstan. From January 1, 2016, the functions for developing proposals to improve the management of pension assets were transferred to the National Fund Management Council. In accordance with the pension legislation, the UAPF attracts compulsory pension contributions, compulsory occupational pension contributions, voluntary pension contributions, pension benefits, individual accounting of pension accumulations and benefits, provides the contributor (beneficiary) with information on the status of his pension accumulations (for more information visit www.enpf.kz)