

ANNOUNCEMENT

Pension savings of Kazakhstanis increased by 11.4% over the year

Key indicators of UAPF as of March 1, 2023

As of March 1, 2023, pension savings in the amount of **KZT15.13 trillion** were formed on individual accounts of contributors (beneficiaries) of the Unified Accumulative Pension Fund. Since the beginning of the year, their growth as of March 1, 2023 amounted to **KZT466.2 billion** (3.2%). Compared to the same date last year, the volume of pension savings increased by **KZT1.54 trillion** (or 11.4%).

Such an increase was formed taking into account incoming flows in the form of contributions and investment income, as well as outgoing - in the form of pension benefits, including according to the schedule and lump sums - for housing and medical treatment, for the purposes of inheritance, burial, departure for permanent residence, etc.

97% of the savings of Kazakhstanis formed at the expense of compulsory pension contributions (CPC). As of 01.03.2023, the volume of CPC amounted to **KZT14.7 trillion** (an increase over the year - 11.1%, since the beginning of the year - 3.1%). The amount of pension savings on compulsory occupational pension contributions (OPPC) amounted to **KZT466.4 billion**, having increased by 21% since March 1 last year, and by 4.7% since the beginning of the year. The largest increase (more than 2 times per year) was demonstrated by the accumulation of voluntary pension contributions (VPC), which amounted to **KZT3.8 billion**.

For 2 months of this year, the accounts of contributors (beneficiaries) received pension contributions in the amount of **KZT319.6 billion**, which is 30% or almost **KZT74 billion** more than last year. It should be noted that the growth occurred in all types of contributions: for CPC - 30%, COPC - 25%, VPC - 70%.

About **KZT204.5 billion** was transferred to the accounts of contributors (beneficiaries) in the form of net investment income, which contributed to the growth of their pension savings. The share of accumulated net income in the structure of pension savings, taking into account the benefit payments made, as of March 1, 2023, amounted to 36.2%.

The number of individual pension saving accounts in the UAPF as of March 1, 2023 amounted to **12.13 million** units, including about **11 million** for CPC, **603.7 thousand** for COPC, and **364.8 thousand** for VPC.

Since the beginning of the year, UAPF has paid about **KZT65.15 billion**. As of March 01, 2023, payments by age increased by almost 46% compared to the same period last year and amounted to more than **KZT24 billion**. It should be noted that the size of the average monthly pension benefit according to the schedule from the UAPF (in connection with reaching the retirement age) amounted to **KZT32,065**, and the maximum amount of the monthly pension benefit - **KZT742,692**. Recall that for the same period last year, the average monthly pension benefit amounted to **KZT29,302**, and the maximum monthly pension benefit - **KZT707,326**.

A significant part of the payments were lump-sum pension benefits (LPB) for the improvement of housing conditions and medical treatment - **KZT22.5 billion** - more than 12 times less than in the same period last year. Also, since the beginning of the year, inheritance benefits have been made **KZT8.1 billion**, payments in connection with leaving for permanent residence outside the Republic of

Kazakhstan - **KZT6 billion**, disability pension benefits - **KZT473.3 million**, burial payments - **KZT913.7 million**. About **KZT3.1 billion** was transferred to insurance organizations.

All relevant information on statistical data on pension assets, including in the context of the regions of the republic, is available on the enpf.kz website in the "Indicators" section.

The UAPF was established on August 22, 2013 on the basis of GNPf APF JSC. The UAPF founder and shareholder is the Government of the Republic of Kazakhstan represented by the State Institution "Committee of State Property and Privatization" of the Ministry of Finance of the Republic of Kazakhstan. UAPF pension assets are managed by the National Bank of the Republic of Kazakhstan. From January 1, 2016, the functions for developing proposals to improve the management of pension assets were transferred to the National Fund Management Council. In accordance with the pension legislation, the UAPF attracts compulsory pension contributions, compulsory occupational pension contributions, voluntary pension contributions, pension benefits, individual accounting of pension accumulations and benefits, provides the contributor (beneficiary) with information on the status of his pension accumulations (for more information visit www.enpf.kz)