

## ANNOUNCEMENT

### UAPF: Key indicators show steady growth through 2025

As of January 1, 2026, Kazakhstani pension savings exceeded **KZT25.97 trillion**, representing a 12-month increase of KZT3.18 trillion, or 13.9%.

Pension savings from compulsory pension contributions (CPC) as of January 1, 2026, totaled **KZT24.48 trillion**, an increase of 11.9% over the 12 months.

Pension savings from compulsory occupational pension contributions (COPC) totaled **KZT726.58 billion**, an increase of 11.1% over the 12 months.

Voluntary pension contributions (VPC) demonstrated the highest annual increase, up 22.6%, reaching **KZT9.73 billion** as of January 1, 2026.

As of January 1, 2026, the amount of pension savings from employer's compulsory pension contributions (ECPC), received from January 1, 2024, into the pension accounts of contributors (beneficiaries), amounted to **KZT760.15 billion**.

#### *Incoming*

The increase in savings is driven by pension contributions and investment income. Over the year, KZT3,251.67 billion in contributions were received into individual and conditional pension savings accounts, representing a 16.6% (or KZT462.28 billion) increase compared to the same period last year.

Individual pension savings accounts (IPSAs) for the CPC have received KZT2,659.56 billion since the beginning of 2025 as of January 1, 2026 (an 8.9% increase compared to the same period last year), KZT133.37 billion for the COPC (an increase of 17.4%), and KZT2.32 billion for the VPC. Contributions from the ECPC for the year totaled KZT456.42 billion.

#### *Pension benefits and transfers*

Pension benefits for all types of contributions and transfers to insurance organizations from the UAPF for 2025 totaled **KZT2,051.05 billion**, exceeding the previous year's benefit payment volume by 54.9%, or KZT727.20 billion.

Old-age benefits as of January 1, 2026, increased by 24.4% year-on-year to **KZT254.13 billion**. The average monthly scheduled payment from the UAPF upon reaching retirement age was 35,970 tenge.

Lump-sum pension benefit payments (LSPBPs) for housing improvements and medical treatment for 2025 amounted to **KZT1,254.57 billion**, inheritance payments – KZT58.15 billion, payments related to leaving Kazakhstan for permanent residence – **KZT43.75 billion**, payments to persons with disabilities – **KZT3.10 billion**, and funeral payments – **KZT10.46 billion**. A total of **KZT426.89 billion** was transferred to insurance companies.

#### *Number of IPSA*

The total number of pension accounts in the UAPF as of January 1, 2026, was **18.24 million** (an increase of 1.06 million or 6.2% over the 12 months). The number of individual pension savings accounts of contributors (beneficiaries) in the UAPF as of January 1, 2026, was **12.72 million**, of which 11.30 million were for CPC, 764.1 thousand were for COPC, and 466.3 thousand were for VPC.

It should be noted that the total number of accounts for recording the compulsory pension contributions (11.30 million units) includes accounts of beneficiaries who have permanently resided outside

the country but have not applied for their savings, deceased contributors whose heirs have not formalized the inheritance of their pension savings, military personnel who transferred to full state pension provision in 2017, and other categories of contributors (beneficiaries) whose accounts, in accordance with Kazakhstani law, should not receive contributions.

We also clarify that, in accordance with international practice, an individual pension savings account is considered active if at least one contribution is received during the calendar year. At the end of the reporting period, the actual share of active individual pension accounts for the compulsory pension contribution (IPSA) was 71.29% (7.21 million accounts) of the total 10.11 million IPSA accounts to which contributions could be made, including accounts opened before January 1, 2025, and new accounts opened in 2025. The number of notional pension accounts in the UAPF, which record information on received ECPC, totaled **5.51 million**.

All up-to-date information on pension asset statistics is available on the [enpf.kz](http://enpf.kz) website in the "Statistics and Analytics" section.

*UAPF was founded on August 22, 2013 on the basis of GNPf APF JSC. The founder and shareholder of the UAPF is the Government of the Republic of Kazakhstan represented by the State Institution Committee of State Property and Privatization of the Ministry of Finance of the Republic of Kazakhstan. Trust management of UAPF pension assets is carried out by the National Bank of the Republic of Kazakhstan. In accordance with the pension legislation, the UAPF attracts compulsory pension contributions, employer's compulsory pension contributions, compulsory occupational pension contributions, voluntary pension contributions, as well as carries out enrollment and accounting of voluntary pension contributions formed at the expense of the unclaimed amount of guaranteed compensation for the guaranteed deposit, transferred by the organization carrying out mandatory guarantee of deposits, in accordance with the Law of the Republic of Kazakhstan "On mandatory guarantee of deposits placed in second-tier banks of the Republic of Kazakhstan", ensures the implementation of pension benefits. The Fund also carries out accounting of target assets and target requirements, accounting and crediting of target savings (TS) to target savings accounts, payments of TS to their recipients in bank accounts, accounting for returns of TS in the manner determined by the Government of the Republic of Kazakhstan within the framework of the National Fund for Children program (More details at [www.enpf.kz](http://www.enpf.kz))*