

ANNOUNCEMENT

UAPF: pension contributions of Kazakhstanis increased by almost 30 percent

Key indicators of UAPF as of February 1, 2022

As of February 1, 2022, pension savings in the amount of **KZT13.1 trillion** were formed on the accounts of contributors of the Unified Accumulative Pension Fund. The main amount of pension savings was formed at the expense of compulsory pension contributions (CPC) and amounted to **KZT12.7 trillion**. The amount of pension savings on compulsory occupational pension contributions (COPC) amounted to **KZT367.8 billion**, the amount of pension savings on voluntary pension contributions (VPC) amounted to about **KZT1.7 billion**.

In the first month of 2022, UAPF contributors contributed almost 30% more funds than in the same period last year. As of February 1, 2022, contributors' accounts received pension contributions in the total amount of about **KZT114.9 billion**, which exceeded the figure for the same period in 2021 by **KZT26.1 billion**. Of the total contributions, 93.3% are receipts to the UAPF from the CPC - **KZT107.2 billion** (an increase of 29%), **KZT7.6 billion** were received from the COPC (an increase of 28%), **KZT72 million** were transferred from the VPC (an increase of 149%). At the same time, net investment income for the month amounted to **KZT10.6 billion**.

The number of individual pension saving accounts in the UAPF as of February 1, 2022 amounted to **11.7 million units**. The largest number of accounts opened for compulsory pension contributions (CPC) - 10,865,718 units. Next come the accounts formed at the expense of the COPC - 550,405 units, the number of accounts at the expense of the VPC in the UAPF is now 63,471 units

Since the beginning of the year, UAPF has paid **KZT113.2 billion** to its contributors, most of which were lump-sum pension benefits for the purpose of improving housing conditions and medical treatment - **KZT97.0 billion**. Pension benefits by age – **KZT6.6 billion**, inheritance benefits - **KZT3.8 billion**, benefit payments in connection with leaving for permanent residence outside the Republic of Kazakhstan - **KZT3.5 billion**, transfers to insurance organizations amounted to **KZT1.6 billion**, payments for burial - **KZT0.4 billion** and disability benefits - **KZT0.2 billion**.

It should be noted that the amount of the average monthly benefit payment according to the schedule from the UAPF (in connection with reaching retirement age) amounted to **KZT29,200**, and the maximum amount of the monthly benefit was **KZT548,741**.

The UAPF was established on August 22, 2013 on the basis of GNPF APF JSC. The UAPF founder and shareholder is the Government of the Republic of Kazakhstan represented by the State Institution "Committee of State Property and Privatization" of the Ministry of Finance of the Republic of Kazakhstan. UAPF pension assets are managed by the National Bank of the Republic of Kazakhstan. From January 1, 2016, the functions for developing proposals to improve the management of pension assets were transferred to the National Fund Management Council. In accordance with the pension legislation, the UAPF attracts compulsory pension contributions, compulsory occupational pension contributions, voluntary pension contributions, pension benefits, individual accounting of pension accumulations and benefits, provides the contributor (beneficiary) with information on the status of his pension accumulations (for more information visit www.enpf.kz)